



Australian Government

Assessment Requirements for FNSACC634 Monitor corporate governance activities

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with the FNS Financial Services Training Package Version 8.0. Supersedes and is equivalent to FNSACC624 Monitor corporate governance activities.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- review and determine processes for monitoring at least three corporate governance activities.

In the course of above, the candidate must:

- ensure that monitoring and reporting processes follow professional accounting standards, organisational policies and procedures, and statutory and regulatory requirements.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- key features of documentation required to monitor corporate governance activities, including:
 - authority regulations and requirements
 - current financial legislative, statutory and regulatory requirements
- current formats required for submission of statutory returns
- ethical considerations relating to compliance and governance
- key management processes that support corporate governance
- forms and functions of employee records
- key principles of:
 - internal control
 - valuation and common methods of depreciation

- significance of performance indicators and key result areas to monitoring corporate governance activities.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software and consumables required to monitor corporate **governance activities, including:**
 - access to the internet
 - an integrated financial software system and data
- corporate governance documentation and organisational operational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>