



Australian Government

Assessment Requirements for FNSACC403 Make decisions in a legal context

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- access information on relevant legislation, statutes, regulation and legal judgements
- draw conclusions, having regard to the facts and relevant law
- review and assist to develop organisational procedures to meet compliance requirements.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- identify and explain the key features of Australian legal systems and processes, and the context in which they operate including:
 - basic principles, current statute and common law
 - roles and responsibilities of key organisations
 - constitutional considerations
 - separation of powers
 - basic principles of the law of torts, particularly relating to:
 - negligence
 - negligent misstatement
 - courts and regulatory bodies
- identify and describe the main features of current legislation and its general impact on business operations in the areas of:
 - consumer law
 - corporations law, including different business organisational structures and regulations for:
 - public and private companies
 - trusts

- partnerships
- sole traders
- property law
- superannuation law
- taxation law
- identify the key decisions in case law and interpret findings.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the accounting field of work and include access to:

- common office equipment, technology, software and consumables
- internet
- relevant legislative and regulatory documentation.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>