



Australian Government

FNS60715 Advanced Diploma of Financial Licensing Management

Release 4

FNS60715 Advanced Diploma of Financial Licensing Management

Modification History

| Release | Comments |
|-----------|---|
| Release 4 | This version released with FNS Financial Services Training Package version 3.0 Release 4 created to update elective unit list |
| Release 3 | This version released with FNS Financial Services Training Package version 2.0 Release 3 created to update packaging rules |
| Release 2 | This Qualification first released with FNS Financial Services Training Package version 1.1. Release 2 created to correct typographical errors. |
| Release 1 | This Qualification first released with FNS Financial Services Training Package version 1.0. |

Qualification Description

This qualification is designed for individuals occupying the position of responsible manager in a financial services organisation. At this level individuals are expected to apply specialist skills and knowledge in a range of situations to deal with complex situations and issues. They work across a broad range of technical or management functions with accountability for personal outputs and for team outcomes.

Licensing/Regulatory Information

Work functions in the occupational areas where this qualification may be used are subject to regulatory requirements. Refer to the FNS Implementation Guide Companion Volume or the relevant regulator for specific guidance on requirements.

Entry Requirements

Nil.

Packaging Rules

Total number of units = 10

5 core units plus

5 elective units

The elective units consist of:

- up to 5 from the electives below
- up to 3 may be from a Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

BSBCOM603 Plan and establish compliance management systems

BSBMGT605 Provide leadership across the organisation

FNSFMK505 Comply with financial services legislation and industry codes of practice

FNSPRM601 Establish, supervise and monitor practice systems to conform with legislation and regulations

FNSPRM606 Establish or review human resources, administration and information support

Elective Units

Group A

Financial risk management

FNSRSK501 Undertake risk identification

FNSRSK502 Assess risks

FNSRSK601 Develop and implement risk mitigation plan

FNSRSK602 Determine and manage risk exposure strategies

Group B

Financial markets

FNSFMK510 Prepare trading strategies for clients

FNSFMK601 Price financial transactions

FNSFMK602 Hedge financial products

Group C**ASIC units**

FNSASICS503* Provide advice in foreign exchange

FNSASICV503* Provide advice in derivatives

FNSASICW503* Provide advice in securities

Group D**General financial services units**

FNSCUS504 Manage premium customer relationships

FNSCUS505 Determine client requirements and expectations

FNSCUS506 Record and implement client instructions

FNSFMK502 Analyse financial market products for client

FNSFMK503 Advise clients on financial risk

FNSIAD501 Provide appropriate services, advice and products to clients

FNSIAD502 Provide appropriate and timely information and advice to clients

FNSINC501 Conduct product research to support recommendations

FNSINC503 Identify situations requiring complex ethical decision making

FNSINC504 Apply ethical frameworks and principles to make and act upon decisions

*Note the following prerequisite unit requirements:

| Unit in this qualification | Prerequisite unit |
|---|---|
| FNSAISC503 Provide advice in foreign exchange | FNSINC501 Conduct product research to support recommendations FNSIAD501 Provide appropriate services, advice and products to clients FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions |
| FNSASICV503 Provide advice in derivatives | FNSFMK502 Analyse financial market products for client FNSFMK503 Advise clients on financial risk FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions |

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| FNSASICW503 Provide advice in securities | FNSFMK502 Analyse financial market products for client FNSFMK503 Advise clients on financial risk FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions |
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Qualification Mapping Information

| Code and title current version | Code and title previous version | Comments | Equivalence status |
|---|---|-------------------------------|--------------------------|
| FNS60715 Advanced Diploma of Financial Licensing Management (Release 4) | FNS60715 Advanced Diploma of Financial Licensing Management (Release 3) | Updates to unit elective list | Equivalent qualification |

Links

Companion Volume implementation guides are found in VETNet -
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>