FNS52022 Diploma of Personal Trusts

Release 1

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Modification History

Release	Comments
Release 1	This version first released with the FNS Financial Services Training Package Version 8.0. Supersedes and is equivalent to FNS52015 Diploma of Personal Trusts.

Qualification Description

This qualification reflects the role of individuals working in organisations offering personal trustee services. At this level individuals are expected to apply theoretical and specialised skills in a range of situations and to display initiative and judgement in completing activities. They have autonomy in performing complex technical work and can be responsible for planning, coordinating and evaluating the work of others within broad but generally well-defined parameters.

Licensing, legislative, regulatory or certification considerations

No licensing, legislative or certification requirements apply to this qualification at the time of publication.

Entry Requirements

Nil

Packaging Rules

Total number of units = 13

5 core units plus

8 elective units, of which:

- at least 4 must be from Group A Estate management below
- at least 2 must be from Group B Organisational management below
- of the remaining elective units:
    - up to 2 may be from the elective units listed below
    - up to 2 may be from any currently endorsed Certificate IV or above training package qualification or accredited course.

Elective units must be relevant to the work environment and the qualification, maintain the overall integrity of the AQF alignment, not duplicate the outcome of another unit chosen for the qualification, and contribute to a valid industry-supported vocational outcome.

Core units

FNSINC411 Conduct work according to professional practices in the financial services industry

FNSPRT514 Develop and maintain knowledge of the regulatory environment relevant to trustee organisations

FNSPRT515 Develop and maintain knowledge of financial services and assets

FNSPRT516 Develop understanding of traditional trustee services

FNSPRT517 Apply principles of fiduciary duty, substituted decision making and ethical decision making

Elective units

Group A – Estate management

FNSACC413 Make decisions in a legal context

FNSPRT412 Prepare wills

FNSPRT413 Administer complex estates

FNSPRT414 Administer complex trusts

FNSPRT415 Prepare and establish powers of attorney

FNSPRT416 Administer powers of attorney and financial administration orders

FNSPRT417 Investigate and substantiate entitlement in intestate estates

FNSPRT511 Advise clients on trust structures

FNSPRT512 Advise clients in estate planning

FNSPRT513 Assess, allocate and supervise work within the personal trustee sector

FNSPRT518 Administer charitable trusts

Group B – Organisational management

BSBAUD514 Interpret compliance requirements

BSBLDR522 Manage people performance

BSBLDR812 Develop and cultivate collaborative partnerships and relationships

BSBOPS504 Manage business risk

BSBOPS505 Manage organisational customer service

BSBPEF501 Manage personal and professional development

BSBTWK502 Manage team effectiveness

FNSCUS516 Record and implement client instructions

FNSFPL401 Extract and analyse information on specified financial strategies and products

FNSINC513 Identify and apply complex ethical decision making to workplace situations

FNSINC514 Apply ethical frameworks and principles to make and act upon decisions

FNSORG601 Negotiate to achieve goals and manage disputes

FNSPIM510 Implement informed decision-making

Qualification Mapping Information

Supersedes and is equivalent to FNS52015 Diploma of Personal Trusts.

Links

https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe -
https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe

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