



Australian Government

FNS52015 Diploma of Personal Trusts

Release 3

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Modification History

Release	Comments
Release 3	<p>This version released with FNS Financial Services Training Package version 6.2.</p> <p>The following elective unit of competency has been reinstated as directed by the AISC:</p> <ul style="list-style-type: none">FNSPRT503 Assess, allocate and supervise work within the personal trustee sector.
Release 2	<p>This version first released with FNS Financial Services Training Package Version 3.0.</p> <p>Upates to elective unit list</p>
Release 1	<p>This version first released with FNS Financial Services Training Package Version 2.0.</p>

Qualification Description

This qualification reflects the job role of individuals working in organisations offering personal trustee services. At this level individuals are expected to apply theoretical and specialised skills in a range of situations and to display initiative and judgement in completing activities. They have autonomy in performing complex technical work and can be responsible for planning, coordinating and evaluating the work of others within broad but generally well defined parameters.

Licensing/Regulatory Information

No licensing, legislative or certification requirements apply to this qualification at the time of publication.

Entry Requirements

Nil.

Packaging Rules

Total number of units = 13

5 core units plus

8 elective units

The elective units must consist of:

- 4 from Group A electives below
- 2 from Group B electives below

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from Certificate IV or above in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

FNSINC401 Apply principles of professional practice to work in the financial services industry

FNSPRT504 Apply knowledge of the regulatory environment relevant to trustee organisations

FNSPRT505 Develop and maintain knowledge of financial services and assets

FNSPRT506 Develop understanding of traditional trustee services

FNSPRT507 Apply principles of fiduciary duty, substituted decision making and ethical decision making

Group A Elective Units

FNSACC413 Make decisions in a legal context

FNSPRT402 Prepare a will

FNSPRT403 Administer a complex estate

FNSPRT404 Administer a trust dealing with complex matters

FNSPRT405 Establish powers of attorney or financial administration orders

FNSPRT406 Administer powers of attorney or financial administration orders

FNSPRT407 Investigate and substantiate entitlement in an intestate estate

FNSPRT501 Advise clients on trust structures

FNSPRT502 Advise clients in estate planning

FNSPRT503 Assess, allocate and supervise work within the personal trustee sector

FNSPRT508 Administer a charitable trust

Group B Elective Units

BSBCOM501 Identify and interpret compliance requirements

BSBCUS501 Manage quality customer service

BSBMGT502 Manage people performance

BSBLDR803 Develop and cultivate collaborative partnerships and relationships

BSBR5K501 Manage risk

BSBW5R502 Lead and manage team effectiveness

BSBW5R501 Manage personal work priorities and professional development

FNSC5U506 Record and implement client instructions

FNSF5P401 Extract and analyse information on specified financial strategies and products

FNSINC503 Identify situations requiring complex ethical decision making

FNSINC504 Apply ethical frameworks and principles to make and act upon decisions

FNSORG601 Negotiate to achieve goals and manage disputes

FNSPIM510 Implement informed decision-making

Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS52015 Diploma of Personal Trusts (Release 2)	FNS52015 Diploma of Personal Trusts (Release 1)	Updates to elective unit list	Equivalent qualification

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>