



**Australian Government**

# **FNS51420 Diploma of Loss Adjusting**

**Release 1**

## FNS51420 Diploma of Loss Adjusting

### Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

### Qualification Description

This qualification is for loss adjusters who provide standard loss adjusting services in a range of insurance organisations. Individuals in these roles have autonomy in performing technical operations, apply solutions to a range of often complex problems, and research, analyse and evaluate information from a variety of sources. They apply initiative to plan, coordinate and evaluate their own work and provide guidance to others. Work may include analysing claims information, conducting claims investigations, and managing and monitoring operational performance.

#### Licensing, legislative, regulatory or certification considerations

Work functions in the occupational areas where this qualification may be used are subject to regulatory requirements. Relevant regulatory authorities should be consulted to confirm those requirements before applying the qualification.

### Entry Requirements

Nil

### Packaging Rules

Total number of units = 9

**7 core units** plus

**2 elective units**, of which:

- all must be from the electives listed below.

Elective units must be relevant to the work environment and the qualification, maintain the overall integrity of the AQF alignment, not duplicate the outcome of another unit chosen for the qualification, and contribute to a valid industry-supported vocational outcome.

#### Core units

FNSCUS505 Determine client requirements and expectations

FNSFMK515 Comply with financial services regulation and industry codes of practice

FNSIGN404 Inspect damage and develop scope of work

FNSILA511 Plan and implement loss investigation

FNSILA512 Evaluate collected information and report findings in loss adjusting

FNSILA514 Negotiate and affect settlement relating to loss situation, damage or injury

FNSISV405 Analyse insurance claims

### **Elective units**

FNSILA506 Provide specialist theft, money and fidelity loss adjusting advice and services

FNSILA507 Provide specialist business interruption loss adjusting services

FNSILA508 Provide specialist liability loss adjusting advice and services

FNSILA509 Provide specialist building loss adjusting advice and services

FNSILA510 Provide specialist construction loss adjusting advice and services

## **Qualification Mapping Information**

No equivalent qualification. Supersedes and is not equivalent to FNS51415 Diploma of Loss Adjusting.

## **Links**

Companion Volume implementation guides is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>