



Australian Government

FNS51015 Diploma of Financial Markets

Release 4

FNS51015 Diploma of Financial Markets

Modification History

Release	Comments
Release 4	This version released with FNS Financial Services Training Package version 3.0 Release 4 created to update elective unit list
Release 3	This version released with FNS Financial Services Training Package version 2.0 Release 3 created to update packaging rules
Release 2	This version released with FNS Financial Services Training Package version 1.1 Release 2 created to correct typographical error
Release 1	This Qualification first released with FNS Financial Services Training Package version 1.0

Qualification Description

This qualification reflects job roles in financial markets involving duties in the areas of client advising, operations and dealing. Individuals in these roles have autonomy in performing technical operations, apply solutions to a range of often complex problems, and research, analyse and evaluate information from a variety of sources. They apply initiative to plan, coordinate and evaluate their own work and provide guidance to others.

Licensing/Regulatory Information

Work functions in the occupational areas where this qualification may be used are subject to regulatory requirements. Refer to the FNS Implementation Guide Companion Volume or the relevant regulator for specific guidance on requirements.

Entry Requirements

Nil.

Packaging Rules

Total number of units = 9

4 core units plus

5 elective units

The elective units consist of:

- 3 from the electives below.

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from a Certificate IV, Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

FNSFMK501 Analyse financial markets and information

FNSINC401 Apply principles of professional practice to work in the financial services industry

FNSRSK502 Assess risks

BSBCOM406 Conduct work within a compliance framework

Elective Units

Group A

Client advisory roles

FNSASICL503* Provide advice in the regulated emissions market

FNSASICS503* Provide advice in foreign exchange

FNSASICT503* Provide advice in managed investments

FNSASICV503* Provide advice in derivatives

FNSASICW503* Provide advice in securities

FNSCUS504 Manage premium customer relationships

FNSCUS505 Determine client requirements and expectations

FNSCUS506 Record and implement client instructions

FNSFMK502 Analyse financial market products for client

FNSFMK503 Advise clients on financial risk

FNSFMK512 Apply knowledge of emissions markets

FNSIAD501 Provide appropriate services, advice and products to clients

FNSIAD502 Provide appropriate and timely information and advice to clients

FNSINC501 Conduct product research to support recommendations

FNSINC503 Identify situations requiring complex ethical decision making

FNSINC504 Apply ethical frameworks and principles to make and act upon decisions

Group B

Operational roles

FNSFMK401 Reconcile financial transactions

FNSFMK504 Complete confirmation and settlement processes

FNSFMK506 Detect errors and fraud when processing financial transactions

FNSFMK507 Analyse risk mitigation in the operation process

FNSFMK508 Monitor and process collateral

Group C

Dealing room roles

FNSFMK601 Price financial transactions

FNSFMK602 Hedge financial products

FNSFMK509 Process transaction documentation

FNSFMK510 Prepare trading strategies for clients

FNSFMK511 Apply limits when trading

*Note the following prerequisite unit requirements:

Unit in this qualification	Prerequisite unit
FNSASICL503 Provide advice in the regulated emissions market	FNSFMK501 Analyse financial markets and information FNSFMK502 Analyse financial market products for client FNSFMK503 Advise clients on financial risk FNSFMK512 Apply knowledge of the emissions market
FNSAISC503 Provide advice	FNSINC501 Conduct product research to support

in foreign exchange	recommendations FNSIAD501 Provide appropriate services, advice and products to clients FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions
FNSASICT503 Provide advice in managed investments	FNSINC501 Conduct product research to support recommendations FNSIAD501 Provide appropriate services, advice and products to clients FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions
FNSASICV503 Provide advice in derivatives	FNSFMK502 Analyse financial market products for client FNSFMK503 Advise clients on financial risk FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions
FNSASICW503 Provide advice in securities	FNSFMK502 Analyse financial market products for client FNSFMK503 Advise clients on financial risk FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions

Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS51015 Diploma of Financial Markets (Release 4)	FNS51015 Diploma of Financial Markets (Release 3)	Updates to elective unit list	Equivalent qualification

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>

