



Australian Government

FNS50715 Diploma of Superannuation

Release 3

FNS50715 Diploma of Superannuation

Modification History

Release	Comments
Release 3	This version released with FNS Financial Services Training Package version 3.0 Release 3 created to update elective unit list
Release 2	This version released with FNS Financial Services Training Package version 1.1 Release 2 created to correct typographical error
Release 1	This qualification first released with FNS Financial Services Training Package version 1.0

Qualification Description

This qualification is designed to reflect a range of the job roles with team and business result responsibilities in superannuation industry environments. Individuals in these roles have autonomy in performing technical operations, apply solutions to a range of often complex problems, and research, analyse and evaluate information from a variety of sources. They apply initiative to plan, coordinate and evaluate their own work and provide guidance to others.

Licensing/Regulatory Information

Work functions in the occupational areas where this qualification may be used are subject to regulatory requirements. Refer to the FNS Implementation Guide Companion Volume or the relevant regulator for specific guidance on requirements.

Entry Requirements

Nil.

Packaging Rules

Total number of units = 12

2 core units plus**10 elective units**

The elective units consist of:

- 8 from the electives below

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from a Certificate IV, Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

FNSINC401 Apply principles of professional practice to work in the financial services industry

FNSINC402 Develop and maintain in-depth knowledge of products and services used by an organisation or sector

Elective Units**ASIC Compliance**

FNSASICU503* Provide advice in superannuation

FNSCUS505 Determine client requirements and expectations

FNSCUS506 Record and implement client instructions

FNSIAD501 Provide appropriate services, advice and products to clients

FNSINC501 Conduct product research to support recommendations

Superannuation

FNSSUP407 Assess complex superannuation benefit or insurance claim

FNSSUP502 Supervise insurer liaison

FNSSUP503 Develop client relationships with employers and establish superannuation systems

FNSSUP504 Provide advanced customer service to superannuation clients

FNSSUP505 Produce reports for superannuation

- FNSSUP506 Supervise and monitor operational guidelines in a superannuation organisation
- FNSSUP507 Review compliance with regulatory and contractual requirements
- FNSSUP508 Provide effective information to members
- FNSSUP509 Work within a defined benefit fund
- FNSSUP510 Supervise insurance tender process.

Self-managed superannuation

- FNSSMS501 Invest self-managed superannuation funds assets
- FNSSMS502 Manage changes to fund structure
- FNSSMS503 Manage administration activities of a superannuation fund
- FNSSMS504 Meet self-managed superannuation funds compliance requirements
- FNSSMS505 Support trustee in the selection and performance monitoring of outsourced services

General

- BSBITS401 Maintain business technology
- BSBMGT403 Implement continuous improvement
- BSBMGT605 Provide leadership across the organisation
- BSBMKG501 Identify and evaluate marketing opportunities
- BSBPMG411 Apply project quality-management techniques
- BSBPMG522 Undertake project work
- BSBRES401 Analyse and present research information
- BSBSUS501 Develop workplace policy and procedures for sustainability
- FNSCUS501 Develop and nurture relationships with clients, other professionals and third party referrers
- FNSFMK505 Comply with financial services legislation and industry codes of practice
- FNSINC503 Identify situations requiring complex ethical decision making
- FNSINC504 Apply ethical frameworks and principles to make and act upon decisions
- FNSORG503 Develop a resource plan
- FNSORG504 Monitor and supervise work practices to meet financial services regulatory requirements
- FNSORG604 Establish outsourced services and monitor performance
- FNSSUP501 Supervise complaints procedures

*Note the following prerequisite unit requirements:

Unit in this qualification	Prerequisite unit
FNSASICU503 Provide advice in superannuation	FNSINC501 Conduct product research to support recommendations FNSIAD501 Provide appropriate services, advices and products to clients FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions

Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS50715 Diploma of Superannuation (Release 3)	FNS50715 Diploma of Superannuation (Release 2)	Updates to elective unit list	Equivalent qualification

Links

Companion Volume implementation guides are found in VETNet -
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>