



Australian Government

FNS50615 Diploma of Financial Planning

Release 4

FNS50615 Diploma of Financial Planning

Modification History

Release	Comments
Release 4	This version released with FNS Financial Services Training Package version 3.0 Release 4 created to update elective unit list
Release 3	This version released with FNS Financial Services Training Package version 2.0 Release 3 created to update packaging rules, add elective units and correct typographical error
Release 2	This version released with FNS Financial Services Training Package version 1.1 Release 2 created to correct typographical error
Release 1	This Qualification first released with FNS Financial Services Training Package version 1.1

Qualification Description

This qualification is for financial planners who provide a range of standard financial planning services and individuals providing specialist para-planning services. Individuals in these roles require well-developed skills and a broad knowledge base of the financial planning sector and the ASIC regulatory framework. Individuals in these roles have autonomy in performing technical operations, apply solutions to a range of often complex problems, and analyse and evaluate information from a variety of sources. They apply initiative to plan, coordinate and evaluate their own work and provide guidance to others.

Licensing/Regulatory Information

Work functions in the occupational areas where this qualification may be used are subject to regulatory requirements. Refer to the FNS Implementation Guide Companion Volume or the relevant regulator for specific guidance on requirements.

Entry Requirements

Nil.

Packaging Rules

Total number of units = 15

9 core units plus

6 elective units

The elective units consist of:

- 4 from the electives below

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from a Certificate IV, Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

Note: Para-planners must select:

- FNSFPL508 Conduct complex financial planning research

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

BSBITU402 Develop and use complex spreadsheets

FNSASICZ503* Provide advice in financial planning

FNSFPL501 Comply with financial planning practice ethical and operational guidelines and regulations

FNSFPL502 Conduct financial planning analysis and research

FNSFPL503 Develop and prepare financial plan

FNSFPL504 Implement financial plan

FNSFPL505 Review financial plans and provide ongoing service

FNSFPL506 Determine client financial requirements and expectations

FNSINC401 Apply principles of professional practice to work in the financial services industry

Elective Units

BSBCUS501 Manage quality customer service

BSBINM401 Implement workplace information system

BSBSMB405 Monitor and manage small business operations

BSBSUS501 Develop workplace policy and procedures for sustainability

FNSASIC301 Establish client relationship and analyse needs

FNSASIC302 Develop, present and negotiate client solutions

FNSASICQ503* Provide advice in first home saver market linked accounts

FNSASICU503* Provide advice in superannuation

FNSASICX503* Provide advice in life insurance

FNSASICY503* Provide advice in insurance broking

FNSCUS501 Develop and nurture relationships with clients, other professionals and third party referrers

FNSCUS502 Monitor client requirements

FNSCUS503 Review business performance

FNSCUS505 Determine client requirements and expectations

FNSCUS506 Record and implement client instructions

FNSFPL507 Provide financial planning advice

FNSFPL508 Conduct complex financial planning research

FNSIAD501 Provide appropriate services, advice and products to clients

FNSIBK403 Place client insurances with insurer and confirm insurance cover with clients

FNSIBK406 Deliver professional insurance broking services

FNSIBK507 Review service performance

FNSIBK508 Implement changes to broking client's insurance program

FNSIBK513 Prepare submission for new business

FNSIBK515 Monitor broking client requirements and establish loss control programs

FNSINC501 Conduct product research to support recommendations

FNSINC503 Identify situations requiring complex ethical decision making

FNSINC504 Apply ethical frameworks and principles to make and act upon decisions

*Note the following prerequisite unit requirements:

Unit in this qualification	Prerequisite unit
FNSASICZ503 Provide advice in financial planning	FNSFPL501 Comply with financial planning practice ethical and operational guidelines and regulations
	FNSFPL502 Conduct financial planning analysis and research

	<p>FNSFPL503 Develop and prepare financial plan</p> <p>FNSFPL504 Implement financial plan</p> <p>FNSFPL505 Review financial plans and provide ongoing service</p>
FNSASICQ503 Provide advice in first home saver market linked accounts	<p>FNSINC501 Conduct product research to support recommendations</p> <p>FNSIAD501 Provide appropriate services, advice and products to clients</p> <p>FNSCUS505 Determine client requirements and expectations</p> <p>FNSCUS506 Record and implement client instructions</p>
FNSASICU503A Provide advice in superannuation	<p>FNSINC501 Conduct product research to support recommendations</p> <p>FNSIAD501 Provide appropriate services, advices and products to clients</p> <p>FNSCUS505 Determine client requirements and expectations</p> <p>FNSCUS506 Record and implement client instructions</p>
FNSASICX503 Provide advice in life insurance	<p>FNSINC501 Conduct product research to support recommendations</p> <p>FNSIAD501 Provide appropriate services, advice and products to clients</p> <p>FNSCUS505 Determine client requirements and expectations</p> <p>FNSCUS506 Record and implement client instructions</p>
FNSASICY503 Provide advice in insurance broking	<p>FNSIBK406 Deliver professional insurance broking services</p> <p>FNSIBK508 Implement changes to broking client's insurance program</p> <p>FNSIBK513 Prepare submission for new business</p>

Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS50615 Diploma of Financial Planning (Release 4)	FNS50615 Diploma of Financial Planning (Release 3)	Updates to elective unit list	Equivalent qualification

Code and title current version	Code and title previous version	Comments	Equivalence status

Links

Companion Volume implementation guides are found in VETNet -
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>