



Australian Government

FNS40715 Certificate IV in Financial Practice Support

Release 3

FNS40715 Certificate IV in Financial Practice Support

Modification History

Release	Comments
Release 2	This version released with FNS Financial Services Training Package version 1.1 Release 2 created to correct typographical error
Release 1	This qualification first released with FNS Financial Services Training Package version 1.0

Qualification Description

This qualification is for individuals performing a support role to qualified financial planners and para-planners. Individuals in these roles apply specialist knowledge and skills to work autonomously and exercise judgement in completing routine and non-routine support activities relating to a pre-set range of financial products and services.

Licensing/Regulatory Information

Work functions in the occupational areas where this qualification may be used are subject to regulatory requirements. Refer to the FNS Implementation Guide Companion Volume or the relevant regulator for specific guidance on requirements. The core units meet Tier 2 status Australian Securities and Investments Commission (ASIC) accreditation requirements for providing limited financial products advice.

Entry Requirements

Nil.

Packaging Rules

Total number of units = 11

7 core units plus

4 elective units

The elective units consist of:

- up to 4 from the electives below
- up to 4 from a Certificate IV qualification in the Financial Services Training Package
- 1 may be selected from a Certificate III qualification in any endorsed training package or accredited course
- 1 may be selected from a Diploma qualification in any endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

FNSASIC301 Establish client relationship and analyse needs

FNSASIC302 Develop, present and negotiate client solutions

FNSFPL401 Extract and analyse information on specified financial strategies and products

FNSFPL402 Prepare financial plans to set strategies and guidelines

FNSFPL403 Implement financial plans to predetermined guidelines

FNSFPL501 Comply with financial planning practice ethical and operational guidelines and regulations

FNSINC401 Apply principles of professional practice to work in the financial services industry

Elective Units

- BSBCUS402 Address customer needs
 BSBREL402 Build client relationships and business networks
 BSBWHS303 Participate in WHS hazard identification, risk assessment and risk control
 BSBWOR204 Use business technology
 FNSASICQ503* Provide advice in first home saver market linked accounts
 FNSFPL502 Conduct financial planning analysis and research
 FNSFPL503 Develop and prepare financial plan
 FNSFPL504 Implement financial plan
 FNSFPL505 Review financial plans and provide ongoing service
 FNSCUS505 Determine client requirements and expectations
 FNSCUS506 Record and implement client instructions
 FNSIAD501 Provide appropriate services, advice and products to clients
 FNSINC501 Conduct product research to support recommendations

Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS40715 Certificate IV in Financial Practice Support	FNS40710 Certificate IV in Financial Practice Support	Updated to meet Standards for Training Packages.	Equivalent qualification

Links

Companion volumes available from the IBSA website:

http://www.ibsa.org.au/companion_volumes -

http://companion_volumes.vetnet.education.gov.au/Pages/TrainingPackage.aspx?pid=15