



Australian Government

Assessment Requirements for CPPREP5311

Develop and maintain rural property market knowledge and intelligence

Release: 1

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Modification History

Release 1 This version first released with CPP Property Services Training Package Release 8.0.

Supersedes and is not equivalent to CPPDSM4037A Conduct auction of rural property, CPPDSM4073A Provide rural property management services and CPPDSM4081A Work in the stock and station agency sector.

Merged to reduce duplication. Updated to the Standards for Training Packages.

Performance Evidence

To demonstrate competency in this unit, a person must apply market analysis strategies to research and analyse of two different rural property market sectors and highlight factors affecting the current market conditions.

In doing this, the person must meet the performance criteria for this unit.

Knowledge Evidence

To be competent in this unit, a person must demonstrate knowledge of:

- role of the agent in providing rural property market sales services
- types of rural property
- features of rural property impacting production or agistment capacity
- information sources for developing market knowledge and intelligence
- rural property market trends and indicators
- established methodologies to analyse:
 - rural property production capacity
 - rural property agistment capacity
 - rural property market indicators and market trends
 - factors that may affect return on rural property
 - factors that add value to rural property
- established formats for presenting rural property information
- legislation and local government regulations related to use of rural property in the state or territory of operation
- risks and ethical practices associated with use of rural property
- networking opportunities to support development of rural property knowledge.

Assessment Conditions

Assessors must satisfy the requirements for assessors listed in the Standards for Registered Training Organisations.

Assessment must be conducted in the workplace or in a simulated workplace environment.

Assessors are responsible for ensuring that the person demonstrating competency has access to:

- sources of information about rural property markets and market indicators
- established methods for analysing property production capacity and market conditions
- established formats for presenting rural property market information.

Links

Companion volumes to this training package are available at the VETNet website - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=6f3f9672-30e8-4835-b348-205dfcf13d9b>