



Australian Government

Assessment Requirements for CPPREP4505

Value goods, chattels, plant and equipment

Release: 1

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Modification History

Release 1 This version first released with CPP Property Services Training Package Release 8.0.

Supersedes and is equivalent to CPPDSM4033A Assess and value goods, chattels, plant and equipment.

Updated to the Standards for Training Packages.

Performance Evidence

To demonstrate competency in this unit, a person must prepare two valuation reports using different valuation methodologies.

In doing this, the person must meet the performance criteria for this unit.

Knowledge Evidence

To be competent in this unit, a person must demonstrate knowledge of:

- legislation and regulations governing the valuation of goods, chattels, plant and equipment in the state or territory of operation
- required documentation to be completed and maintained when valuing goods, chattels, plant and equipment
- valuation methodologies suitable for valuing goods, chattels, plant and equipment:
- basic accounting principles and techniques for checking historical accounting records, cost and market information for goods, chattels, plant and equipment
- ethical standards, regulatory requirements and role of agents in valuing goods, chattels, plant and equipment
- types of goods and chattels that may be offered for valuation
- types of plant and equipment that may be offered for valuation
- valuation processes for goods, chattels, plant and equipment:
 - content and format of valuation reports
 - information required to be gathered and analysed to support valuation
 - key sources of information for obtaining history and market evidence
 - risk management strategies.

Assessment Conditions

Assessors must satisfy the requirements for assessors listed in the Standards for Registered Training Organisations.

Assessment must be conducted in the workplace or in a simulated workplace environment.

Assessors are responsible for ensuring that the person demonstrating competency has access to:

- range of goods, chattels, plant and equipment for valuation
- materials and equipment that meet the operational requirements for a real estate agency and support the valuation of goods, chattels, plant and equipment:
 - policies, procedures and documentation
 - relevant legislation in the state or territory of operation
 - equipment, communication and data access and storage technology required to conduct research and prepare reports
- client briefs and financial and performance information to support the valuation of goods, chattels, plant and equipment.

Links

Companion volumes to this training package are available at the VETNet website - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=6f3f9672-30e8-4835-b348-205dfcf13d9b>