



Australian Government

CPPREP4201 Appraise commercial property

Release: 1

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Modification History

Release 1 This version first released with CPP Property Services Training Package Release 8.0.

Supersedes but is not equivalent to CPPDSM4026 Analyse property and facility information and CPPDSM4032A Arrange valuation of facilities and assets.

Merged to reduce duplication. Updated to the Standards for Training Packages.

Application

This unit specifies the skills and knowledge required to appraise commercial properties for lease or sale.

It includes analysing property usage and land use controls and applying suitable appraisal methodologies. It also includes researching and analysing market, property and financial data to determine an appraised price and presenting documented appraisal reports to clients.

State or territory licensing requirements may apply to this unit.

Pre-requisite Unit

Nil

Unit Sector

Real estate

Elements and Performance Criteria

Elements describe the essential outcomes.	Performance criteria describe what needs to be done to demonstrate achievement of the element.
1. Seek instructions.	1.1 Confirm purpose of appraisal and client instructions according to legislation in the state or territory of operation. 1.2 Discuss agency requirements and appraisal processes with client. 1.3 Confirm commercial property usage, lease arrangements and land use controls. 1.4 Obtain agreement to proceed with appraisal according to legislation in state or territory of operation.

2. Conduct research to support appraisal of commercial property.	2.1 Select appraisal methodology suitable to property type and based on available information. 2.2 Analyse required documents, reports and financial data for property. 2.3 Analyse current market data and trends that may affect lease or sale of property. 2.4 Verify accuracy and reliability of collated data.
3. Complete appraisal report.	3.1 Analyse research findings to ascertain final appraisal, and record outcome according to agency requirements and client instructions. 3.2 Prepare appraisal report in an acceptable format, highlighting findings and rationale. 3.3 Present report to client. 3.4 Retain records and documentation securely, according to agency requirements.

Foundation Skills

Foundation skills essential to performance are explicit in the performance criteria of this unit of competency.

Unit Mapping Information

No equivalent unit.

Supersedes but is not equivalent to:

- CPPDSM4026 Analyse property and facility information
- CPPDSM4032A Arrange valuation of facilities and assets.

Links

Companion volumes to this training package are available at the VETNet website - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=6f3f9672-30e8-4835-b348-205dfcf13d9b>