



Australian Government

CPPDSM4028 Identify and analyse risks and opportunities in the property industry

Release: 1

CPPDSM4028 Identify and analyse risks and opportunities in the property industry

Modification History

Release 1.

Replaces superseded equivalent CPPDSM4028A Identify and analyse risks and opportunities in the property industry.

This version first released with CPP Property Services Training Package Version 5.

Application

This unit of competency specifies the outcomes required to identify and analyse potential threats and opportunities to ensure safe and effective property operations. It requires the ability to assess property systems and assets to determine the level of risk exposure and identify areas of opportunity for property operations.

The unit supports workers in the property industry involved in identifying and analysing potential threats and opportunities to ensure safe and effective property operations. It applies to real estate agents, property managers, strata managers, Nationwide House Energy Rating Scheme (NatHERS) assessors, home sustainability assessors and facility managers.

Licensing, legislative, regulatory or certification requirements apply to this unit in some States and Territories. Relevant state and territory regulatory authorities should be consulted to confirm those requirements.

Pre-requisite Unit

Nil

Competency Field

Strata community management

Unit Sector

Property services

Elements and Performance Criteria

Elements describe the essential outcomes.

Performance criteria describe the performance needed to demonstrate achievement of the element. Where bold italicised text is used, further information is detailed in the range of conditions.

1. Identify risks and
- 1.1. Information on actual and potential ***risks*** and

opportunities.		opportunities is collected and assessed for currency, accuracy and relevance.
	1.2.	Structured plan for identifying and assessing likelihood of risk and opportunity is developed.
	1.3.	Limitations in identifying and assessing risks and opportunities are recognised, and assistance is sought as required.
2. Analyse risks and opportunities.	2.1.	Identified risks and opportunities are analysed for validity and reliability.
	2.2.	Assessment criteria for measuring level of potential or existing risk or opportunity, together with an assessment of consequences, are developed according to terms of reference.
	2.3.	Gaps in assessment methodology are identified and appropriate actions implemented.
	2.4.	Valid and relevant data is analysed against assessment criteria to determine level of potential risk or opportunity.
3. Document findings.	3.1.	Risk and opportunity assessment findings are documented.
	3.2.	Feedback on findings is actively sought to ensure accuracy and relevance of information.
	3.3.	Findings are updated as required and incorporated into risk and opportunity assessment plan for future management decision making.
	3.4.	Information is securely maintained with due regard to confidentiality.

Foundation Skills

This section describes the language, literacy, numeracy and employment skills essential to performance in this unit but not explicit in the performance criteria.

Skill

Performance feature

- Learning skills to:
- maintain current knowledge of routine risk identification and reporting procedures.

- Numeracy skills to:
- interpret routine graphical and statistical information to analyse occurrence of risks in the property industry.
- Oral communication skills to:
- ask questions to clarify scope of own responsibility with regard to identifying and reporting risks and opportunities.
- Reading skills to:
- read and interpret routine workplace documents on own responsibility for identifying and reporting risks.
- Writing skills to:
- prepare routine documentation, including emails, memos and letters, to report risks and opportunities.
- Technology skills to:
- use business technology to access online information about routine risks and opportunities in the property industry.

Range of Conditions

This section specifies work environments and conditions that may affect performance. Essential operating conditions that may be present (depending on the work situation, needs of the candidate, accessibility of the item, and local industry and regional contexts) are included. Bold italicised wording, if used in the performance criteria, is detailed below.

- Risks*** must include at least three of the following:
- deliberate, natural, accidental or perceived risks
 - industry special risks
 - loss of goodwill, reputation or credibility
 - loss of profits
 - loss, disclosure, destruction or compromise of asset
 - equipment malfunction
 - work health and safety (WHS)
 - public liability
 - trade practices issues.

- Opportunities*** must include at least four of the following:
- adding value
 - aggregation of assets
 - altering existing property or facility
 - change in use, ownership, appearance and perception of property or facility
 - changing style of investment
 - creating something new
 - use of bankers and financiers.

Unit Mapping Information

CPPDSM4028A Identify and analyse risks and opportunities in the property industry

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=6f3f9672-30e8-4835-b348-205dfcf13d9b>