



Australian Government

CHC51122 Diploma of Financial Counselling

Release 1

CHC51122 Diploma of Financial Counselling

Modification History

Not applicable.

Qualification Description

This qualification reflects the role of financial counsellors working in the following two contexts:

- Generalist financial counsellors who work in agencies that meet the requirements for exemptions from holding both an Australian Financial Services Licence and an Australian Credit Licence. Financial counsellors work across a variety of metropolitan, regional and remote settings. Generalist financial counsellors can assist both individuals and small businesses.
- Rural financial counsellors undertake specialised financial counselling work that assists primary producers and rural small businesses, and are employed in agencies funded for this purpose. These agencies meet the requirements for an exemption from holding an Australian Credit Licence.

All financial counsellors are experts in financial difficulty and provide advice and support to help clients get back on top of their financial issues. They work from a model of social justice and client empowerment.

This qualification is NOT related to the work performed by financial planners or financial advisers whose role is to provide clients with strategies to address their investment options and requires a financial services licence. This qualification is also not appropriate for financial capability workers.

This qualification does NOT refer to therapeutic counselling. Psychological issues, which affect individuals, families and groups such as gambling, substance abuse, child abuse and mental or physical health problems require referral to a professionally qualified practitioner. However, a recognition of, and an ability to work within, a counselling framework and the way in which other issues may interact with financial issues is highly relevant to financial counselling practice.

To achieve this qualification, the individual must have completed a total of at least 220 hours of work in an industry workplace or simulated industry environment as detailed in the relevant assessment requirements of the units of competency. The total number of hours may be applied collectively across all units of competency that include the requirement for workplace hours.

The skills in this qualification must be applied in accordance with Commonwealth and State or Territory legislation, Australian standards and industry codes of practice.

Entry Requirements

There are no entry requirements for this qualification.

Packaging Rules

17 units must be completed:

- 13 core units
- 4 elective units, consisting of:
 - 1 unit from Group A
 - 2 units from Group B or Group C
 - up to 1 unit from the electives listed below, any other current Training Package or accredited course.

Any combination of electives that meets the above rules may be selected for the award of the Diploma of Financial Counselling. Where appropriate, electives may be packaged to provide a qualification with a specialisation.

Packaging for specialisation:

CHCFIN011 Provide rural financial counselling services unit from Group A and at least 2 units from Group B must be selected for award of the *Diploma of Financial Counselling (Rural)*.

The selection of electives must be guided by the job outcome sought and local industry requirements.

Core Units

CHCADV001	Facilitate the interests and rights of clients
CHCCCS019	Recognise and respond to crisis situations
CHCCSL001	Establish and confirm the counselling relationship
CHCCSL002	Apply specialist interpersonal and counselling interview skills
CHCCSL007	Support counselling clients in decision-making processes
CHCDIV001	Work with diverse people
CHCFIN006	Establish the financial counselling relationship
CHCFIN007	Provide advice, counselling and representation to financial counselling clients
CHCFIN008	Apply professional standards in financial counselling
CHCFIN009	Provide financial counselling and systemic advocacy within a social justice framework
CHCFIN010	Apply basic concepts of small business to financial counselling
CHCLEG002	Interpret and use legal information

CHCPRP003 Reflect on and improve own professional practice

Elective Units

Group A – Mandatory electives

CHCCDE018 Develop and implement community programs

CHCFIN011 Provide rural financial counselling services

Group B – Rural Financial Counselling specialisation

AHCAGB518 Develop climate risk management strategies

AHCAGB519 Plan and monitor production processes

AHCBUS516 Develop and review a business plan

AHCBUS518 Prepare and monitor budgets and financial reports

Group C – General electives

AHCAGB608 Manage financial resources

CHCCCS003 Increase the safety of individuals at risk of suicide

CHCCSM012 Coordinate complex case requirements

CHCDFV001 Recognise and respond appropriately to domestic and family violence

CHCDIV002 Promote Aboriginal and/or Torres Strait Islander cultural safety

CHCMHS005 Provide services to people with co-existing mental health and alcohol and other drugs issues

CHCSET003 Work with forced migrants

CHCSET004 Undertake bicultural work with forced migrants in Australia

CHCSOH013 Work with people experiencing or at risk of homelessness

CHCSOH021 Work with clients within the social housing system

FNSACC323 Perform financial calculations

FNSCUS411 Participate in negotiations

Qualification Mapping Information

Supersedes and is not equivalent to CHC51115 Diploma of Financial Counselling.

Links

Companion Volume implementation guides are found in VETNet - -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5e0c25cc-3d9d-4b43-80d3-bd22cc4f1e53>