



Australian Government

BSBPMG632 Manage program risk

Release: 1

BSBPMG632 Manage program risk

Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 7.0.

Application

This unit describes the skills and knowledge required to manage risks that might affect program deliverables and organisational objectives. It covers directing the planning and management of program risks, managing risks to the overall program and assessing risk management outcomes for the program and the organisation.

The unit applies to individuals who are program managers, managing or directing a suite of projects (a program) and/or senior project managers.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Business Competence – Project Management

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Direct planning of program risk management	1.1 Identify potential, actual and residual risks 1.2 Select and modify program risk methodology to match the context for risk 1.3 Consult with relevant stakeholders and identify, document and analyse program level risks 1.4 Support and mentor project managers in the analysis, evaluation and treatment of risks 1.5 Confirm risk management is transparent and dynamic across the program so that risks are assigned and managed in a timely manner 1.6 Develop and maintain a program risk-management system for

ELEMENT	PERFORMANCE CRITERIA
	effective management and communication of risks, controls, treatments and outcomes to stakeholders across the program
2. Manage program risk	2.1 Direct management of the program in accordance with agreed program risk-management plans 2.2 Review progress, analyse variance and initiate risk responses to achieve program objectives in dynamic risk environments 2.3 Confirm risks are monitored and assessed across the program at agreed intervals 2.4 Direct response to actuated program risk and confirm remedial actions are authorised with impact analysis according to program objectives
3. Assess program risk-management outcomes	3.1 Identify and document program residual risk and communicate to stakeholders any transferred liability at program completion 3.2 Review and analyse program outcomes to assess the effectiveness of the risk-management methodology 3.3 Seek feedback and respond to relevant stakeholders on risk management 3.4 Analyse, document and recommend lessons learned for application in other programs

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

SKILL	DESCRIPTION
Reading	Applies appropriate strategies to construct meaning from complex texts
Writing	- Documents results of consultations clearly and accurately to inform risk-management planning - Documents risk-management outcomes using format and terminology appropriate to the audience
Oral Communication	- Participates in verbal exchanges using clear and detailed language and appropriate features, to provide relevant information - Uses active listening and questioning techniques to confirm understanding
Teamwork	Identifies requirements of important communication exchanges, selecting appropriate channels, format and content to suit purpose and audience
Planning and	Develops systems and plans for complex, high impact activities that

SKILL	DESCRIPTION
organising	involve a diverse range of stakeholders with potentially competing demands • Sequences and schedules complex activities, monitors implementation, and adjusts activities or resources as required • Reviews outcomes considering results from a range of perspectives and identifying key concepts and principles that may be adaptable to future situations

Unit Mapping Information

Supersedes and is equivalent to BSBPMG616 Manage program risk.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>