



Australian Government

Assessment Requirements for BSBOPS302

Identify business risk

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 7.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- identify and resolve two different business risks.

In the course of the above, the candidate must:

- identify business risk and organisational policies and procedures for addressing identified risk
- analyse potential impact of risk for business and address risk according to organisational policies and procedures
- document risk mitigation processes taken according to organisational policies and procedures
- confirm and seek feedback on risk mitigation methods
- participate in discussions to minimise future risks in consultation with relevant personnel.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- types of business risks including:
 - strategic risks
 - compliance risks
 - financial risks
 - operational risks
- common sources of business risk
- techniques to manage business risks applicable to the industry
- functions and content of organisational risk management plan
- organisational policies and procedures for risk identification and mitigation.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- relevant legislation, regulations and standards relevant to business risks
- workplace documentation and resources for business risks.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>