



Australian Government

BSBMGT619 Identify and implement business innovation

Release: 1

BSBMGT619 Identify and implement business innovation

Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to analyse the market context and current business processes to identify and implement opportunities for innovation and reform in an organisation.

It applies to those managing a knowledge management or systems development team, or working in a senior role in such a team. Those with line management responsibility would undertake this role.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Management and Leadership - Management

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Compare the business with competitor businesses	1.1 Investigate information on business markets, customers and methods of doing business 1.2 Analyse and compare the current market for the business and the customer base with typical business markets and customers 1.3 Analyse and contrast current business relationships, business processes and methods of doing business with other innovative businesses
2. Identify business opportunities for innovation and reform	2.1 Investigate business strategies to identify opportunities for innovation and reform 2.2 Assess opportunities for their compatibility with business goals

ELEMENT	PERFORMANCE CRITERIA
	and objectives, and conduct a cost-benefit analysis for each 2.3 Evaluate the degree of likely change and the ramifications for the business and its culture for each opportunity 2.4 Conduct a risk management analysis and formulate a plan for dealing with contingencies according to organisational requirements 2.5 Rank opportunities in terms of their viability and applicability to the organisation 2.6 Include opportunities for innovation in the organisation's business strategy and prioritise them for implementation
3. Implement innovation	3.1 Redesign aspects of the business in an innovative manner according to the organisation's business strategy 3.2 Integrate innovation into the business and monitor to gauge usefulness and maximise implementation 3.3 Review business innovation in consultation with users and make recommendations for improvement or further innovation

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	1.1-1.3, 2.1, 2.2	- Sources and interprets a variety of textual information including industry and technical data required to plan, implement and review a strategic initiatives - Analyses organisational information using appropriate financial data to assess strategies
Writing	2.4-2.6, 3.1	Researches, plans and prepares proposals, reports and other supporting documentation for relevant stakeholders in accordance with organisational requirements
Numeracy	2.2	Selects and uses familiar mathematical techniques to determine costs and benefits associated with strategic decisions
Get the work done	2.1-2.6, 3.1-3.3	Accepts responsibility for planning, sequencing and completing complex tasks, negotiating key aspects with others and taking organisational strategy into account

		• Systematically gathers and analyses all relevant information and defines options to implement innovations • Evaluates outcomes to identify opportunities for improvement
--	--	--

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
BSBMGT619 Identify and implement business innovation	Not applicable	New unit	No equivalent unit

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>