



**Australian Government**

# **Assessment Requirements for BSBIPR405 Protect and use intangible assets in small business**

**Release: 1**

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## Modification History

| Release   | Comments                                                                             |
|-----------|--------------------------------------------------------------------------------------|
| Release 1 | This version first released with BSB Business Services Training Package Version 1.0. |

## Performance Evidence

Evidence of the ability to:

- complete an audit to identify the key intangible assets of a small business
- implement processes for the use, management and protection of intangible assets and legitimate use of others' intangible assets, according to organisational and legislative requirements
- communicate advice or recommendations about intangible asset protection.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

## Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe the range of intellectual property residing with the organisation
- explain processes that can be used to monitor the market for infringements against businesses' intangible assets
- outline the relevant legislative requirements as they apply to the job role
- explain the financial or taxation implications of gains made from commercialising of intangible assets
- summarise the relevant organisational policies and procedures that apply in this context.

## Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the regulation, licensing and risk – intellectual property field of work and include access to:

- relevant resources and equipment
- documentation including explanatory materials and guidelines

- case studies and, where possible, real situations
- interaction with others.

Assessors must satisfy NVR/AQTF assessor requirements.

## **Links**

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>