



Australian Government

BSBINT408 Prepare business advice on the taxes and duties for international trade transactions

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to assess the applicability of the relevant taxes and duties for international trade transactions, and to prepare business advice based on the assessments and calculations undertaken.

It applies to individuals with a broad knowledge of taxes and duties who contribute well-developed skills and knowledge to prepare business advice for a client. This unit addresses the application of relevant legislation, determinations, decisions and guidelines pertaining to the Australian Taxation System and Australian Customs regulations to assess the applicability of the GST, Australian Harmonised Export Commodity Codes for tax and duty related to export transactions, and to accurately calculate relevant taxes and duty and to prepare appropriate business advice for a client.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Business Development – International Business

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1 Assess applicability of relevant taxes and duties to international trade transactions	1.1 Research the applicability of relevant taxes and duty to international trade transactions 1.2 Research allowable exemptions and specialised schemes and legislations relating to international taxes or applicability to enterprise operations and specific international trade transactions

ELEMENT	PERFORMANCE CRITERIA
	1.3 Apply allowable exemptions to trade transactions 1.4 Check accuracy of assessments
2 Calculate taxes and duty	2.1 Identify components of international trade transactions to be included in calculations 2.2 Calculate taxes and duty on international trade transactions 2.3 Check accuracy of calculations
3 Prepare business advice on applicable taxes and duty	3.1 Prepare results of calculations and business advice in required format 3.2 Check calculations for accuracy, and seek and obtain verification from relevant personnel as required 3.3 Pass completed business advice to client and other relevant personnel as required

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	1.1-1.4, 2.1, 3.1, 3.2	Identifies and analyses relevant information in complex texts so advice can be provided on taxes and duties
Writing	1.1-1.3, 2.2, 3.1, 3.2	Completes documentation according to specific requirements
Oral Communication	3.2, 3.3	- Uses appropriate language and features in spoken exchanges with clients - Elicits views and opinions of others by listening and questioning
Numeracy	1.3, 1.4, 2.2, 2.3, 3.1-3.3	Uses mathematical skills to calculate trade transactions and taxes, and to check figures for accuracy
Navigate the world of work	1.2	Recognises relevant international trade requirements in the context of own work
Interact with others	3.2, 3.3	Selects and uses appropriate conventions and protocols when communicating in a range of familiar work contexts

		Seeks assistance from more experienced work colleagues
Get the work done	1.1-1.4, 2.1-2.3, 3.1-3.3	Uses logically sequenced steps to plan and implement own work

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
BSBINT408 Prepare business advice on the taxes and duties for international trade transactions	BSBINT408B Prepare business advice on the taxes and duties for international trade transactions	Updated to meet Standards for Training Packages	Equivalent unit

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>