



Australian Government

Assessment Requirements for BSBESB304 Determine resource requirements for new business ventures

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 7.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- select at least two different types of resources for a new business venture, one of which must relate to digital technologies.

In the course of the above, the candidate must:

- select resources that suit the business venture profile
- calculate required resource levels in line with business profile and projected business activity
- select options for resource acquisition suited to business venture, including financial position and stakeholder needs
- ensure procedures and systems are in place in relation to selected resources.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- business requirements relating to required resources, including legislative and regulatory
- business venture profile and structure
- factors impacting type of resources required, including:
 - benefits and challenges of specific resources
 - functions of required digital technologies, business equipment and machinery
 - warranties and conditions of use
- factors impacting quantity of resources required, including:
 - business profile
 - projected business activity levels
 - business financial position
- workplace procedures and systems for:

- selecting and documenting resources to be acquired
- seeking approval for resource acquisition
- engaging with potential and existing suppliers
- negotiating arrangements for supply of resources
- using and maintaining resources.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- business equipment and resources, including maintenance manuals
- business technology, including internet access
- workplace documentation and resources relevant to performance evidence, including a sample business profile.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>