



Australian Government

Assessment Requirements for AMPMGT801 Manage financial performance

Release: 1

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Modification History

Release	TP Version	Comment
1	AMPv1.0	Initial release

Performance Evidence

Evidence must demonstrate the candidate's consistency of performance over time.

Candidates must:

- prepare a financial resource plan/budget
- monitor and manage financial resources over a full planning cycle
- effectively communicate financial reports and operational execution
- make adjustments to suit changing circumstances and respond to unusual situations.
- identify and analyse potential risks of any type
- identify financial information and to follow relevant accounting procedures
- apply decision making skills
- use interpersonal skills to:
 - maintain appropriate relationships with colleagues
 - establish trust
 - value and be open to, the opinions of others
 - work as part of a team
 - listening actively
 - negotiate effectively
- timetable and schedule reports and lodgements
- use problem-solving, initiative and enterprise skills to prepare budgets and to monitor their implementation
- use research skills to identify asset management valuations
- apply applicable professional standards
- manage risk

Knowledge Evidence

The candidate must demonstrate an in depth technical and theoretical knowledge of:

- accounting, financial statements and cash flow
- communication processes and methods

- compliance requirements
- cost of capital, capital structure and working capital
- finance and investment decisions
- goals of financial resource management
- legislation, codes and by-laws relevant to organisation's operations
- principles of financial management
- relevant legislation
- risk and return

Assessment Conditions

Assessment must ensure:

- access to workplace contractual and procurement documentation
- competence is consistently demonstrated over time, and over a range and variety of situations
- access to appropriate documentation and resources normally used in the workplace
- access to an appropriate operating environment

Assessors must satisfy current standards for RTOs.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5e2e56b7-698f-4822-84bb-25adbb8443a7>