



Australian Government

Assessment Requirements for AHCBUS510 Manage finance, insurance and legal requirements

Release: 1

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Modification History

Release	TP Version	Comment
1	AHCv1.0	Initial release

Performance Evidence

The candidate must be assessed on their ability to integrate and apply the performance requirements of this unit in a workplace setting. Performance must be demonstrated consistently over time and in a suitable range of contexts.

The candidate must provide evidence that they can:

- interpret financial reports and business data
- maintain basic accounts
- administer the legal requirements of the business
- obtain professional advice
- process and maintain the insurance requirements for the business
- identify sources, types and cost of finance
- prepare an application for finance or investment.

Knowledge Evidence

The candidate must demonstrate knowledge of:

- business processes and legal requirements
- insurance processes and legal requirements
- risk assessment processes
- cost/benefit analysis processes
- opportunity cost calculation
- finance processes and legal requirements
- taxation and account keeping requirements.

Assessment Conditions

Competency is to be assessed in the workplace or simulated environment that accurately reflects performance in a real workplace setting.

Assessors must satisfy current standards for RTOs.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72>