



**Australian Government**

# **AHCBUS507 Monitor and review business performance**

**Release: 1**

# AHCBUS507 Monitor and review business performance

## Modification History

| Release | TP Version | Comment         |
|---------|------------|-----------------|
| 1       | AHCv1.0    | Initial release |

## Application

This unit of competency describes the skills and knowledge required to monitor and review business performance.

All work must be carried out to comply with organisational requirements, work health and safety legislation, sustainability practices and codes and in consultation with the management team.

This unit applies to individuals who take personal responsibility and exercise autonomy in undertaking complex work. They must analyse information and exercise judgement to complete a range of advanced skilled activities.

No occupational licensing, legislative or certification requirements are known to apply to this unit at the time of publication.

## Pre-requisite Unit

Nil.

## Unit Sector

Business (BUS)

## Elements and Performance Criteria

| Element                                   | Performance criteria                                                                                                                                                                                                                                                                   |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Elements describe the essential outcomes. | Performance criteria describe the performance needed to demonstrate achievement of the element.                                                                                                                                                                                        |
| 1. Identify performance requirements      | 1.1 Develop realistic performance indicators within available timeframes and resources<br>1.2 Identify and minimise factors inhibiting performance against objectives<br>1.3 Identify and assess market conditions based on relevant data and transferable and justifiable assumptions |

| Element                            | Performance criteria                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                    | 1.4 Identify capacity to promote the sustainability of operations and incorporate into enterprise procedures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 2. Evaluate enterprise performance | 2.1 Gather and analyse data relating to enterprise production and financial performance to identify historical and current performance<br>2.2 Review and analyse operational structures to determine the suitability of organisational processes to enterprise objectives<br>2.3 Evaluate enterprise strengths and weaknesses against market conditions to determine current and future capacities<br>2.4 Monitor impact of natural conditions on enterprise performance<br>2.5 Assess sustainability of resource use<br>2.6 Evaluate performance against enterprise objectives to identify variations and scope for future development |
| 3. Review business performance     | 3.1 Review business operations to identify opportunities for improvements in performance<br>3.2 Review business financial performance to identify opportunities for improvement<br>3.3 Review business marketing performance to identify opportunities for improvement<br>3.4 Review business risk management performance to identify opportunities for improvement                                                                                                                                                                                                                                                                     |

## Foundation Skills

Foundation Skills essential to performance are explicit in the performance criteria of this unit of competency.

## Range of Conditions

## Unit Mapping Information

This unit is equivalent to AHCBUS507A Monitor and review business performance.

## Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72>

# Assessment Requirements for AHCBUS507 Monitor and review business performance

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## Performance Evidence

The candidate must be assessed on their ability to integrate and apply the performance requirements of this unit in a workplace setting. Performance must be demonstrated consistently over time and in a suitable range of contexts.

The candidate must provide evidence that they can:

- gather and analyse data relating to enterprise performance
- review operational structures to determine effectiveness
- identify available resources to assess capacity
- develop realistic performance indicators
- review enterprise operations against performance indicators
- plan to improve business performance by addressing results of review
- monitor and manage resources
- assess sustainability of resource use.

## Knowledge Evidence

The candidate must demonstrate knowledge of:

- rates of return for products and services
- financial analysis techniques
- structure and operation of small businesses and the relevant State and Territory work health and safety
- legislative requirements
- environmental conditions, positive environmental practices and negative impact minimisation measures
- human resource requirements for the enterprise
- transport requirements for the enterprise
- enterprise and property improvement requirements
- market performance in commodities
- statutory marketing requirements.

## Assessment Conditions

Competency is to be assessed in the workplace or simulated environment that accurately reflects performance in a real workplace setting.

Assessors must satisfy current standards for RTOs.

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