



Australian Government

Assessment Requirements for AHCBUS404 Operate within a budget framework

Release: 1

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Modification History

Release	TP Version	Comment
1	AHCv1.0	Initial release

Performance Evidence

The candidate must be assessed on their ability to integrate and apply the performance requirements of this unit in a workplace setting. Performance must be demonstrated consistently over time and in a suitable range of contexts.

The candidate must provide evidence that they can:

- identify typical information to be included in a budget
- review budgeted income and expenditure and compare to actuals
- record transactions and allocate them to cost and income categories
- identify and report budget variations
- review production and expenditure plans to meet financial targets.

Knowledge Evidence

The candidate must demonstrate knowledge of:

- income and expenditure categories
- budgeting procedures and templates
- taxation and accounting requirements for recording financial transactions
- costing and forecasting mechanisms
- cash flow analyses and records
- recording systems
- records of receipts and expenditure
- work reports
- factors that impact upon the timing of sales and purchases, including taxation, GST, and market conditions.

Assessment Conditions

Competency is to be assessed in the workplace or simulated environment that accurately reflects performance in a real workplace setting.

Assessors must satisfy current standards for RTOs.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72>