



Australian Government

TLIP5036 Manage assets

Release: 1

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Modification History

Release 1. This is the first release of this unit of competency in the TLI Transport and Logistics Training Package.

Application

This unit involves the skills and knowledge required to manage assets as part of work undertaken in various contexts within the transport and logistics industry.

It includes determining asset classification and identification, recording and valuing assets and maintaining an asset management system.

The unit generally applies to those who lead individuals or teams.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Pre-requisite Unit

Not applicable.

Competency Field

P – Administration and Finance

Unit Sector

Not applicable.

Elements and Performance Criteria

ELEMENTS

Elements describe the essential outcomes.

1 Determine asset classification and identification

PERFORMANCE CRITERIA

Performance criteria describe the performance needed to demonstrate achievement of the element.

- 1.1 Asset register format is determined on basis of current needs and business plan, in accordance with company requirements
- 1.2 Compatible classification system that meets asset accounting and asset management needs is selected, in accordance with company requirements
- 1.3 Value thresholds for assets to be recorded in the asset register are determined, in accordance with company

requirements

- 2 Record and value assets**
- 2.1 Specified details of all material assets are identified and recorded, in accordance with asset management policies and procedures
 - 2.2 Assets are recorded in compliance with legislative and company requirements
 - 2.3 Condition of each asset is determined, in accordance with manufacturer specifications, and legislative and company requirements
 - 2.4 Useful/residual life of each asset is determined, in accordance with manufacturer specifications and company requirements
 - 2.5 Current value of each asset based on valid and reliable information is calculated, in accordance with legislative and company requirements
- 3 Maintain asset management system**
- 3.1 Records are continuously updated to record asset purchases, loss, damage or disposal, in accordance with company requirements
 - 3.2 Periodic audits are conducted to ensure accuracy of asset register, in accordance with company requirements
 - 3.3 Asset management system is periodically reviewed to ensure it is supporting business needs, in accordance with company requirements
 - 3.4 Training to support effective management and maintenance of the asset register is provided, in accordance with company requirements

Foundation Skills

Foundation skills essential to performance are explicit in the performance criteria of this unit of competency.

Range of Conditions

Range is restricted to essential operating conditions and any other variables essential to the work environment.

Non-essential conditions can be found in the Companion Volume Implementation Guide.

Unit Mapping Information

This unit replaces and is equivalent to TLIP5036A Manage assets.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=df441c6e-213d-43e3-874c-0b3f7036d851>