



Australian Government

SITSS00096 Understanding Financial Concepts for Budgeting

Release 1

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Modification History

Not applicable.

Description

A set of skills to understand basic financial concepts in budget preparation and management to equip individuals for work in any sector of the tourism, travel and hospitality industry.

Pathways Information

Achievement of these units provides credit towards qualifications in the SIT Tourism, Travel and Hospitality Training Package.

Licensing/Regulatory Information

No occupational licensing, certification or specific legislative requirements apply to this skill set at the time of publication.

Skill Set Requirements

Unit code	Unit title
SITXFIN008	Interpret financial information
SITXFIN009	Manage finances within a budget
SITXFIN010	Prepare and monitor budgets

Target Group

This skill set is for those tourism, travel and hospitality industry personnel who have responsibility for budget preparation and management.

Suggested words for Statement of Attainment

These units of competency from the SIT Tourism, Travel and Hospitality Training Package provide a set of skills to apply an understanding of basic financial concepts to effectively prepare and manage budgets.