



**Australian Government**

# **SITSS00043 Understanding Financial Concepts for Budgeting**

**Release 1**

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## **Modification History**

Not applicable.

## **Description**

A set of skills to understand basic financial concepts in budget preparation and management to equip individuals for work in any sector of the tourism, travel and hospitality industry.

## **Pathways Information**

Achievement of these units provides credit towards qualifications in tourism, travel, hospitality, events, holiday parks and resorts in the SIT Tourism, Travel and Hospitality Training Package.

## **Licensing/Regulatory Information**

No occupational licensing, certification or specific legislative requirements apply to this skill set at the time of publication.

## **Skill Set Requirements**

<b>Unit code</b>	<b>Unit title</b>
SITXFIN002	Interpret financial information
SITXFIN003	Manage finances within a budget
SITXFIN004	Prepare and monitor budgets

## **Target Group**

This skill set is for those tourism, travel and hospitality industry personnel who have responsibility for budget preparation and management.

## **Suggested words for Statement of Attainment**

These units of competency from the SIT Tourism, Travel and Hospitality Training Package provide a set of skills to understand basic financial concepts to effectively prepare and manage budgets.