



**Australian Government**

# **SISXFIN002 Process financial transactions**

**Release: 1**

## SISXF002 Process financial transactions

### Modification History

Not applicable.

### Application

This unit describes the performance outcomes, skills and knowledge required to accept and process cash and other payments for products and services, and to reconcile takings at the end of the service period or day.

This unit applies to individuals who work in customer contact roles such as activity assistants or customer service assistants in locations such as community recreation centres, indoor recreation facilities, sporting complexes, fitness venues, and leisure and aquatic centres. It may also apply to those working on-site during sport, fitness or recreation events. These individuals work under supervision and according to relevant legislation and organisational policies and procedures.

No occupational licensing, certification or specific legislative requirements apply to this unit at the time of publication.

### Pre-requisite Unit

Nil

### Competency Field

Finance

### Unit Sector

Cross-Sector

### Elements and Performance Criteria

#### ELEMENTS

Elements describe the essential outcomes

1. Process customer payments.

#### PERFORMANCE CRITERIA

Performance criteria describe the performance needed to demonstrate achievement of the element.

- 1.1 Receive, check and record cash float.
- 1.2 Check customer payments against sale value.
- 1.3 Provide correct change for cash payments.
- 1.4 Process and record transactions according to organisational procedures.
- 1.5 Prepare and issue accurate receipts including all relevant

- tax details.
- 1.6 Complete transactions using appropriate software applications in line with organisational speed and customer service requirements.
2. Reconcile takings.
- 2.1 Balance customer payments at the designated time according to organisational policy.
- 2.2 Separate cash floats from takings prior to balancing.
- 2.3 Determine point-of-sale records of customer payments.
- 2.4 Accurately count and calculate customer payments.
- 2.5 Balance cash and other payments with point-of-sale records.
- 2.6 Investigate or report discrepancies in the reconciliation.
- 2.7 Record takings according to organisational procedures.
- 2.8 Transport and secure cash floats, cash and other payments according to organisational security procedures.

## Foundation Skills

Foundation skills essential to performance in this unit, but not explicit in the performance criteria are listed here, along with a brief context statement.

SKILLS	DESCRIPTION
Reading skills to:	<ul style="list-style-type: none"><li>interpret organisational procedures for processing financial transactions, cash float documentation, credit card and receipt details and reconciliation information.</li></ul>
Writing skills to:	<ul style="list-style-type: none"><li>prepare receipts and record reconciliations and basic reports about discrepancies.</li></ul>
Numeracy skills to:	<ul style="list-style-type: none"><li>count cash floats</li><li>tender correct change.</li></ul>
Technology skills to:	<ul style="list-style-type: none"><li>use point-of-sale equipment and software applications.</li></ul>

## Unit Mapping Information

SISXCCS202 Process entry transactions

## Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=1ca50016-24d2-4161-a044-d3faa200268b>