



**Australian Government**

# **Assessment Requirements for SISXFAC011 Manage stock supply and purchase**

**Release: 1**

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## Modification History

Not applicable.

## Performance Evidence

Evidence of the ability to complete tasks outlined in elements and performance criteria of this unit in the context of the job role, and:

- determine stock requirements and cost-effective purchasing arrangements for three different types of sport, fitness, aquatic or recreation stock using business data and supplier information
- develop stock control systems for these three different types of stock
- supervise the operation of one stock take or cyclical count
- use stock control and reconciliation reports to evaluate and adjust stock control systems.

## Knowledge Evidence

Demonstrated knowledge required to complete the tasks outlined in elements and performance criteria of this unit:

- specific to the sport, fitness, aquatic or recreation environment:
  - types of business data and methods used to calculate required stock levels including use of standard measures and formulas for yield testing
  - different types of products used and:
    - supply sources
    - methods to calculate cost-effective order quantities
    - storage conditions to maintain products in optimum condition
    - stock security systems for products, including those specific to dangerous goods
    - reasons for stock wastage, and methods used to control
  - considerations for quantity of orders, re-order cycles and stock held:
    - standard business periods, peak seasons and special events
    - product life and availability of appropriate storage conditions
    - economies of scale for quantity purchased
    - supplier lead time
- formats and inclusions of:
  - purchase specifications, including appropriate terminology
  - stock control procedures, including those for dangerous goods and stock with high wastage

- different types of stock reports and how these are used to manage stock control processes
- functions and features of computerised stock control systems.

## Assessment Conditions

Skills must be demonstrated in a sport, fitness, aquatic or recreation environment. This can be:

- a workplace, or
- a simulated industry environment set up for the purposes of skills assessment.

Assessment must ensure use of:

- interaction with suppliers; these can be:
  - actual suppliers, or
  - individuals who act as suppliers during simulated activities
- computerised stock control systems
- business data, including stock control reports
- supplier cost and contractual documentation.

Assessors must satisfy the Standards for Registered Training Organisations requirements for assessors.

## Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=1ca50016-24d2-4161-a044-d3faa200268b>