

SIR50112 Diploma of Retail Management

Release: 1



SIR50112 Diploma of Retail Management

Modification History

The version details of this endorsed qualification are in the table below. The latest information is at the top.

Release	Comments
First Release	SIR50112 replaces, and is equivalent to SIR50107 as the intent of the qualification remains unchanged.
	The total number of units required complete this qualification remains at 9 units.
	The number of core units remains at 2.
	The number of elective units remains at 7.

Description

This qualification provides the skills and knowledge required by those who hold or wish to hold higher management positions. It applies to those who are providing support to senior management in a larger retail or wholesale outlet or who are responsible for managing a retail store or wholesale outlet.

Job roles

Individuals with this qualification are able to perform roles, such as:

- manage a large retail or business-to-business enterprise
- · manage a small to medium sized retail group store or franchise outlet
- manage an independent retail store
- manage a business-to-business outlet.

Possible job titles

- store manager
- merchandise manager
- buyer
- sales manager
- area/regional manger

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Pathways Information

This qualification is **not appropriate** for VET in Schools (VETiS) delivery.

Pathways from the qualification

After achieving SIR50112 Diploma of Retail Management, individuals may undertake:

• SIR80112 Vocational Graduate Certificate in Retail Leadership.

Licensing/Regulatory Information

No licensing, legislative, regulatory or certification requirements apply to this qualification at the time of endorsement.

Entry Requirements

To undertake this qualification, individuals would be required to have retail management experience in roles, such as:

- · managing store presentation and pricing
- leading and managing people
- providing a safe working environment.

Examples of evidence of retail management experience may include:

- job descriptions and references from current or past employers
- an entry interview to determine retail supervision experience.

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Employability Skills Summary

EMPLOYABILITY SKILLS QUALIFICATION SUMMARY

The following table contains a summary of the employability skills as identified by the retail industry for this qualification. The employability skills facets described here are broad industry requirements that may vary depending on qualification packaging options.

Due to the high proportion of electives required by this qualification, the industry/enterprise requirements described above for each employability skill are representative of the business-to-business industry in general and may not reflect specific job roles. Learning and assessment strategies for this qualification should be based on the requirements of the units of competency for this qualification.

Employability skill	Industry/enterprise requirements for this qualification include:
Communication	 negotiate effectively with business suppliers, team members and other managers on business requirements, values, directions and day-to-day operational matters research, read, analyse and communicate workplace information to team members and other managers write reports and complete business documentation in the context of the job role
Teamwork	 lead a retail or wholesale business team, mentoring and supporting team members in the context of a store or business management role participate in wider retail or wholesale business supervisory or management teams and networks, working independently to complete own tasks and also supporting other managers and team members where appropriate
Problem-solving	 apply strategic thinking to solve a range of operational retail or wholesale business problems, individually or in the context of a wider team management structure evaluate ideas in the context of practical business application and anticipate the implications and consequences of decisions review results and provide feedback to relevant team members and external customers
Initiative and enterprise	 create an operational business team customer service and continuous improvement environment across all performance areas provide positive feedback, encourage team to do things better and be personally receptive to team members' innovative ideas translate ideas into action by creating a framework for practical implementation and review
Planning and organising	 establish and communicate clear goals and deliverables for self and team members in the context of organisational objectives and the current business situation coordinate resources to ensure that work is carried out according to

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	timelines and priorities
Self-management	understand how own job role fits into the context of the wider business values and directions
	 work within a retail or wholesale business culture by practising customer-focused and inclusive behaviour
	manage personal presentation and time
	prioritise, delegate and complete tasks
	maintain own knowledge of the job role, review own performance, actively seek and build effective professional networks and act on advice and guidance
Learning	identify personal strengths and weaknesses in the context of the job role and recognise how to personally learn best
	 seek opportunities for formal education in the context of a current role or future retail job opportunities
	 accept opportunities to learn new ways of doing things and share knowledge and skills with other managers and team members
Technology	adapt to new business-related technology skill requirements and select and use retail or other information and communications technology where relevant to support business operations and planning in the context of key business performance objectives and personal job role

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Packaging Rules

9 units must be completed:

- 2 core units
- 7 elective units:
 - a minimum of 4 units must be selected from the elective unit list below, 3 of which must be coded SIR
 - a maximum of 3 units may be selected from any relevant Training Package or accredited course first packaged at AQF level 4, 5 or 6.

The choice of elective units must be guided by the core function or role of the current or intended work environment, local industry requirements, and the characteristics of the AQF level of this qualification.

Units chosen from other Training Packages must not duplicate units selected from or available in SIR07 V3 Retail Services Training Package.

Core units				
SIRXFIN005A	Manage operations to budget			
SIRXSLS009A	Manage sales teams			
Elective units				
Cleaning and Maintenance				
SIRXCLM402	Manage store facilities			
Client and Customer Service				
SIRXCCS509	Manage business customers			
Communication				
BSBADM502B	Manage meetings			
Computer Operations and ICT Management				
SIRXICT404	Adopt mobile commerce applications to improve sales and service			
E-business				
SIRXEBS001A	Acquire and retain online customers			
SIRXEBS002A	Manage retail brands online			
SIRXEBS004A	Select an e-business model			

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Financo				
Finance				
BSBFIM501A	Manage budgets and financial plans			
SIRXFIN004A	Manage financial resources			
SIRXFIN006A	Manage prices			
Franchising				
BSBFRA501B	Establish a franchise operation			
BSBFRA502B	Manage a franchise operation			
BSBFRA503B	Manage establishment of new sites or regions			
BSBFRA504B	Manage relationships with franchisees			
BSBFRA505B	Manage closure of a franchise			
Governance and Legal Compliance				
SIRXGLC502	Establish business legal and legislative requirements			
Human Resource Management				
BSBHRM502A	Manage human resources management information systems			
BSBHRM504A	Manage workforce planning			
BSBHRM506A	Manage recruitment selection and induction processes			
BSBLED501A	Develop a workplace learning environment			
BSBWRK509A	Manage industrial relations			
SIRXHRM001A	Administer human resources policy			
SIRXHRM002A	Recruit and select personnel			
Inventory				
SIRXINV005A	Control inventory			
SIRXINV006A	Develop purchasing strategies			
SIRXINV404	Manage retail merchandise			
SIRXINV407	Manage suppliers			

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Management and Leadership		
BSBINM501A	Manage an information or knowledge management system	
BSBMGT502B	Manage people performance	
BSBMGT515A	Manage operational plan	
BSBMGT516C	Facilitate continuous improvement	
BSBSUS501A	Develop workplace policy and procedures for sustainability	
SIRXMGT004A	Analyse and communicate information	
SIRXMGT005A	Set strategic plans	
SIRXMGT006A	Initiate and implement change	
SIRXMGT507	Manage staff through change	
SIRXMGT508	Plan and prepare for business sustainability	
SIRXMGT509	Manage diversity within the business	
Marketing and Public Relations		
BSBMKG501B	Identify and evaluate marketing opportunities	
BSBMKG502B	Establish and adjust the marketing mix	
BSBMKG514A	Implement and monitor marketing activities	
BSBMKG608A	Develop organisational marketing objectives	
SIRXMPR006A	Manage promotional activities	
SIRXMPR007A	Devise a strategic marketing plan	
Merchandising		
SIRXMER405	Manage store presentation and pricing	
Product Management		
SIRXPRO003A	Review product or service performance	
SIRXPRO005A	Manage distribution processes	
SIRXPRO006A	Forecast product performance	

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SIRXPRO007A	Improve supply and distribution chains		
SIRXPRO504	Maximise product sales and market share		
Quality and Innovation			
SIRXQUA002A	Lead a team to foster innovation		
SIRXQUA003A	Create an innovative work environment		
SIRXQUA004A	Set up systems that support innovation		
SIRXQUA006A	Benchmark and continuously improve operational quality		
Risk Management and Security			
SIRXRSK404	Control store security		
Sales			
SIRXSLS008A	Develop a sales strategy		
SIRXSLS406	Manage sales and service delivery		
Work Health and Safety			
BSBOHS501B	Participate in the coordination and maintenance of a systematic approach to managing OHS		
BSBOHS502B	Participate in the management of the OHS information and data systems		
BSBOHS503B	Assist in the design and development of OHS participative arrangements		
Working in Industry			
BSBWOR501B	Manage personal work priorities and professional development		

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