



Australian Government

SIRRM008 Develop a merchandise promotional plan

Release: 1

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Modification History

Not applicable.

Application

This unit describes the performance outcomes, skills and knowledge required to develop a merchandise promotional plan that supports merchandise performance. It requires the ability to plan and schedule promotional activities that align to a merchandise strategy and review their impact.

This unit applies to senior personnel working in a diverse range of retail sectors and business contexts. They operate with independence and are responsible for making a range of operational business decisions that relate to retail merchandise management.

No occupational licensing, certification or specific legislative requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Competency Field

Merchandise Management

Unit Sector

Retail

Elements and Performance Criteria

ELEMENTS

Elements describe the essential outcomes.

1. Determine merchandise promotional requirements.

PERFORMANCE CRITERIA

Performance criteria describe the performance needed to demonstrate achievement of the element.

1.1. Access and review organisational marketing strategy to determine marketing direction and objectives of the organisation.

1.2. Access and review previous promotional activity and identify opportunities for improved merchandise promotional performance.

1.3. Review and make informed conclusions about competitor promotional activity and identify promotional threats and

	opportunities.
	1.4. Consult with relevant personnel to seek input on merchandise promotional activity and opportunities.
2. Develop promotional plan.	<p>2.1. Develop merchandise promotional objectives in line with marketing strategy.</p> <p>2.2. Identify and source promotional tools required to achieve merchandise promotional objectives.</p> <p>2.3. Document a merchandise promotional action plan that details key activities, resources and timeframes.</p> <p>2.4. Establish performance indicators for measuring impact of merchandise promotional activity.</p> <p>2.5. Integrate legal and ethical requirements and considerations into promotional planning.</p> <p>2.6. Ensure merchandise promotional plan aligns with organisational objectives, current marketing strategy and budget.</p> <p>2.7. Seek any required approval for merchandise promotional plan.</p>
3. Monitor merchandise promotional activity.	<p>3.1. Communicate merchandise promotional plan and action plan to relevant personnel.</p> <p>3.2. Oversee merchandise promotional activity and respond to issues as they arise.</p> <p>3.3. Produce promotional activity reports according to organisational procedures.</p>
4. Review promotional plan.	<p>4.1. Evaluate promotional activity against performance indicators to determine effectiveness.</p> <p>4.2. Make recommendations for improvements in merchandise promotion based on review.</p>

Foundation Skills

Foundation skills essential to performance are explicit in the performance criteria of this unit of competency.

Unit Mapping Information

No equivalent unit.

Links

Companion Volume Implementation Guide -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=ca051b1b-5101-4ec2-ac1c-49699303188d>