

Assessment Requirements for SHBXPSM004 Develop a product and service range

Release: 1

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Modification History

Not applicable.

Performance Evidence

Evidence of the ability to complete tasks outlined in elements and performance criteria of this unit in the context of the job role, and:

- research four different client groups and their product and services preferences
- review the performance of four different products
- research and identify new products and suppliers for four product types suitable for above client preferences
- introduce three new products:
 - negotiate cost of supply and terms of trade
 - · develop and document pricing policies and lists for each new product introduced
 - demonstrate and promote products to staff and advise of supplier claims, benefits for clients and potential safety risks
 - over three supply periods, monitor the quality of supply and rectify deficiencies;
 monitor and record sales performance
- research two new services:
 - evaluate against above client service preferences
 - · assess organisation's ability to introduce
 - calculate projected sales and profit.

Knowledge Evidence

Demonstrated knowledge required to complete the tasks outlined in elements and performance criteria of this unit:

- sources of information on personal services client groups and their product and service preferences
- full details of the organisation's product and service range
- · overview of competitors' current products, services and price structure
- sources and content of product and supplier information
- types of supplier product claims, methods used to substantiate and how to evaluate
- sources of information on new personal service techniques and equipment and business impacts of introducing these
- layout and space requirements for product display and delivery of different personal services relevant to the business type
- for personal services businesses and the organisation in particular:

Approved Page 2 of 4

- business objectives
- profit margins
- sales targets for turnover and profit
- methods used to consolidate stock and delete products while maintaining profitability
- format and content of sales budgets, sales and stock reports and use in analysing product and service performance
- format, content and use of product pricing policies and lists
- principles of negotiation, stages in the negotiating process and different techniques that can be used
- key components of contracts and agreements with suppliers:
 - nature of agreements and contracts
 - preferred supplier agreements
 - terms and obligations of parties
 - terms of trade
 - exclusion clauses
 - dispute resolution clauses
 - termination of contracts
- methods to monitor quality of supply and identify and rectify systematic deficiencies.

Assessment Conditions

Assessment must ensure use of:

- activities that allow the individual to research, plan for and update a range of products and services and to monitor and evaluate product and service success over an extended time period
- people with whom the individual can interact for all communication aspects of the unit; these can be:
 - people in a personal services industry workplace or
 - people who participate in role plays or simulated activities within a training organisation
- computers, printers and general software programs used to produce pricing policies and lists
- the following documents which can be actual documents used by a personal services business or generated by a registered training organisation for the purposes of project and assessment activities:
 - customer profiles, service history and product and service preferences
 - sales budgets
 - sales reports
 - stock reports
- template:
 - supplier contracts and agreements
 - supplier terms of trade

Approved Page 3 of 4

- product pricing policies and lists
- · supplier product information including product claims and cost of supply.

Assessors must satisfy the Standards for Registered Training Organisation's requirements for assessors.

Links

Companion Volume implementation guides are found in VETNet - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=255d312b-db07-48f2-b6d6-1b0b06c42898

Approved Page 4 of 4