



Australian Government

SFICPL401 Conduct an investigative audit

Release: 1

SFICPL401 Conduct an investigative audit

Modification History

Release	Comments
Release 1	This version released with SFI Seafood Industry Training Package Version 1.0.

Application

This unit of competency describes the skills and knowledge required to plan and conduct an investigative audit, evaluating evidence of record keeping compliance and unlawful transactions related to fisheries compliance.

The unit applies to individuals who conduct investigative audits within a single fishery business, or who follow a transaction trail across several businesses along the supply chain.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Unit Sector

Compliance (CPL)

Elements and Performance Criteria

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Determine audit risk	1.1 Develop knowledge of business structures and practices associated with fish production records, processing, wholesale and retail marketing 1.2 Determine scope of audit program in the context of relevant fisheries management arrangements, fraud risk assessment and available intelligence
2. Develop audit plan	2.1 Define initial audit objectives based on type of business being

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<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
	audited 2.2 Determine resources required to conduct audit, and plan for their allocation
3. Identify operating systems for the business entity being audited	3.1 Prepare flowchart and working papers documenting business operating systems 3.2 Assess potential for targeted activity within business entity fishing operation 3.3 Assess potential for success in locating authentic material information and evidence related to targeted activity and audit objectives 3.4 Select appropriate audit methodologies and types of material information and evidence
4. Conduct investigative audit	4.1 Incorporate selected audit methodologies into audit plan and adjust, as required, by the audit progress 4.2 Conduct stocktake according to audit plan 4.3 Perform substantive tests of transactions within the business operating systems for the time period specified in audit plan, and identify anomalies and irregularities 4.4 Document results of investigations
5. Evaluate, review and report on the audit	5.1 Ensure information and evidence obtained is sufficient, complete, reliable and valid 5.2 Ensure evidence meets jurisdictional requirements for admissibility of evidence 5.3 Prepare and issue audit report to relevant authorities

Foundation Skills

This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.

Skill	Description
Numeracy	<ul style="list-style-type: none"> Evaluates transactions

Skill	Description
	<ul style="list-style-type: none"> Prepares audit plans, programs and reports
Reading	<ul style="list-style-type: none"> Reads, interprets, analyses and evaluates business and processing documentation
Writing	<ul style="list-style-type: none"> Writes audit plans, programs and reports
Navigate the world of work	<ul style="list-style-type: none"> Applies knowledge of legislation and policies relevant to audit Recognises and responds to explicit and implicit investigation protocols Works independently and collectively within broad parameters
Interact with others	<ul style="list-style-type: none"> Selects and uses appropriate vocabulary, conventions and protocols, including technical language, to exchange and clarify information with others
Get the work done	<ul style="list-style-type: none"> Uses computer technology and digital equipment related to investigative audits Maintains secure access to digitally stored and transmitted information

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
SFICPL401 Conduct an investigative audit	SFICOMP501C Conduct an investigative audit	<p>Updated to meet Standards for Training Packages</p> <p>Change to AQF indicator in unit code to better reflect outcomes</p>	Equivalent unit

Links

Companion Volumes, including Implementation Guides, are available at VETNet: - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=e31d8c6b-1608-4d77-9f71-9ee749456273>