



Australian Government

RGRSTD302 Interpret wagering trends

Release: 1

RGRSTD302 Interpret wagering trends

Modification History

Release	Comments
Release 1	This version released with RGR Racing and Breeding Training Package Version 2.0.

Application

This unit of competency describes the skills and knowledge required to conduct pre-race and race meeting checks of a variety of documentation, including written, audio and visual, to monitor and interpret wagering information for race integrity purposes.

The unit applies to stipendiary or cadet stewards or those who have been approved by a Principal Racing Authority (PRA) to perform the job functions associated with interpreting wagering trends in greyhound, harness or thoroughbred racing codes.

Greyhound, harness and thoroughbred racing are strictly regulated throughout Australia. All stewards are appointed under the rules of racing by the relevant PRA. Users are advised to check with the relevant PRA for requirements.

No occupational licensing, legislative or certification requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Unit Sector

Steward (STD)

Elements and Performance Criteria

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Read and interpret wagering information	1.1 Interpret industry terminology, abbreviations and acronyms used in wagering 1.2 Recognise different types of bets available for relevant racing code 1.3 Interpret rules of racing related to bookmakers, bookmakers'

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
	clerks and other licensed and registered personnel, including owners 1.4 Interpret bookmakers' ledgers 1.5 Interpret information provided on totalisators and other betting or form analysis systems
2. Monitor wagering	2.1 Monitor on-course and totalisator wagering trends to determine patterns 2.2 Monitor off-course e-betting system wagers to understand trends
3. Relate odds offered to current form	3.1 Review speed maps and predicted form of greyhounds or horses 3.2 Compare the odds offered by a range of sources to predicted form 3.3 Assess race performance against wagers made and reported 3.4 Report on fluctuations and anomalies according to PRA procedures

Foundation Skills

This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.

Skill	Description
Reading	Analyse key information in wagering documentation and consolidate information to determine trends and patterns
Writing	Accurately record and complete workplace documentation, and compile reports using clear language and terminology
Numeracy	Perform mathematical calculations to interpret complex wagering information
Oral communication	Report to racing officials in a clear and concise manner on wagering performance
Navigate the world of work	Take full responsibility for following policies, procedures and legislative requirements relating to integrity in racing relevant to own job role
Get the work done	Use the main features and functions of digital tools to complete work tasks and access information on wagering and performance

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
RGRSTD302 Interpret wagering trends	RGRSTD302A Interpret wagering trends	Updated to meet Standards for Training Packages. Minor changes to performance criteria for clarity.	Equivalent unit

Links

Companion Volumes, including Implementation Guides, are available at VETNet -
<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5c4b8489-f7e1-463b-81c8-6ecce6c192a0>