



Australian Government

RGRHBR503 Develop and implement a marketing plan for stud stock

Release: 1

RGRHBR503 Develop and implement a marketing plan for stud stock

Modification History

Release	Comments
Release 1	This version released with RGR Racing and Breeding Training Package Version 3.0.

Application

This unit of competency describes the skills and knowledge required to analyse business and market conditions, develop a marketing plan, select stock for sale and evaluate outcomes of the marketing plan.

This unit is applicable to individuals who have specialised skills, technical and theoretical knowledge of the horse breeding sector, and management responsibilities for marketing stud stock for organisations.

No licensing or certification requirements apply to this unit at the time of publication.

Work health and safety and animal welfare legislation relevant to interacting with horses applies to workers in this industry. Requirements vary between industry sectors and state/territory jurisdictions. Users are advised to check with the relevant authority for specific requirements.

Pre-requisite Unit

Nil

Unit Sector

Horse Breeding (HBR)

Elements and Performance Criteria

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Evaluate commercial information applicable to the equine market	1.1 Research and analyse relevant information to identify market and economic trends 1.2 Identify and evaluate stud stock from other stud operations to

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
	determine strengths and weaknesses of own stock 1.3 Present collated information in a manner to provide clear and concise information 1.4 Conduct market and situation analysis using established techniques according to the available budget and the need for external assistance 1.5 Establish a risk management plan to counter factors influencing the profitability of a horse stud enterprise
2. Develop strategies to support marketing	2.1 Create promotional materials that enhance commercial presentation of stud stock 2.2 Identify all relevant legislation and codes of practice applicable to the sale of a horse 2.3 Record and communicate priorities, responsibilities and budget to relevant parties
3. Develop promotional strategies	3.1 Prepare and record detailed plans for promotional activities according to organisation procedures, and to reflect feedback received on earlier activities 3.2 Establish marketing objectives based on new and retained business consistent with stock held and strategic business plans
4. Organise implementation of the marketing plan	4.1 Establish criteria for the measurement of impact and success of promotional activities 4.2 Make adjustments to the promotional and distribution strategies promptly and as required to ensure success
5. Evaluate, select, draft and present horses for inspection prior to sale	5.1 Evaluate and select horses according to the strategic and marketing plans of the stud operation 5.2 Evaluate, select and organise horse drafts into appropriate marketing or sale categories, and develop catalogue to reflect legislative requirements, representation and accurate documentation 5.3 Define and establish potential points for sale, potential clients and catalogue documentation required for each horse 5.4 Arrange sale details and advise relevant parties 5.5 Notify potential clients of inspection requirements to facilitate selection process and confirm locations and times for inspection 5.6 Obtain client feedback of horses selected for sale following

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
	inspection, and negotiate alternatives as appropriate
6. Complete and evaluate sales against the marketing plan	6.1 Arrange transport for horses to the sale site, ensuring safety and comfort of individual horses as well as meeting legislative and quarantine requirements and codes of practice applicable to horses in transit 6.2 Confirm final sales arrangements, including sales orders and penning details, and the availability of particular horses for sale with potential clients according to previous agreements 6.3 Organise staff, skilled in safe horse handling techniques, to ensure horse allotments and catalogue schedules are maintained during the sale 6.4 Complete all paperwork associated with the sale, and arrange transport details 6.5 Evaluate results of the sale against the marketing plan in terms of profitability and success in achieving intended outcomes 6.6 Make recommendations for modification of the marketing plan

Foundation Skills

This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.

Skill	Description
Numeracy	Interpret, compare and consolidate numerical and financial information to determine budgets and sales estimates
Navigate the world of work	- Work independently or with others in making decisions to achieve organisational marketing and sales outcomes - Ensure knowledge of legislative requirements and products is kept-up-to-date in order to provide accurate information
Interact with others	Follow business and industry communication protocols and practices for working with diverse groups
Get the work done	Use key features of workplace technology to access, organise, prepare and present information

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
RGRHBR503 Develop and implement a marketing plan for stud stock	ACMHBR503 Develop and implement a marketing plan for stud stock	Code changed to reflect appropriate industry sector usage Minor changes for clarity Removal of points duplicating performance criteria in performance evidence	Equivalent unit

Links

Companion Volumes, including Implementation Guides, are available at VETNet: -
<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5c4b8489-f7e1-463b-81c8-6ecce6c192a0>