



Australian Government

PSPREV012 Manage information on legal entities, relationships and property

Release: 1

PSPREV012 Manage information on legal entities, relationships and property

Modification History

Supersedes and is equivalent to PSPREV003 Manage information on legal entities, relationships and property.

Application

This unit describes the performance outcomes, skills and knowledge required to apply the legal principles that apply to legal entities, relationships and property.

Those undertaking this unit would work independently, performing complex tasks in a familiar context.

The skills in this unit must be applied in accordance with Commonwealth and State or Territory legislation, Australian standards and industry codes of practice.

No occupational licensing, certification or specific legislative requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Competency Field

Revenue administration

Elements and Performance Criteria

ELEMENTS

Elements describe the essential outcomes

1. Determine legal entities.

PERFORMANCE CRITERIA

Performance criteria describe the performance needed to demonstrate achievement of the element.

- 1.1. Identify types of legal entities and confirm features of each.
- 1.2. Analyse transactions to determine the legal entities involved.
- 1.3. Determine liabilities of legal entities in accordance with the particular transactions.

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| 2. Identify and apply information relating to legal relationships. | 2.1. Identify formation, type and nature of the legal relationships involved in transactions. 2.2. Map interrelationships involved in transactions to guide decision-making. 2.3. Identify legal responsibilities of particular relationships in accordance with the particular transactions. 2.4. Make decisions and determine liabilities in accordance with the interrelationships and responsibilities determined. |
| 3. Identify and apply information relating to property and assets of legal entities. | 3.1. Clarify the nature and legal types of property, and principles relating to them. 3.2. Use principles relating to real and personal property, leases, licences and assignment of property to map the property and assets of legal entities. 3.3. Identify value of property and nature of ownership. 3.4. Identify and analyse mortgages, easements, memorials, restrictive covenants and other relevant documents for their effect on property ownership. 3.5. Map the property and assets of legal entities and examine and record their interrelationships. 3.6. Make decisions and determine liabilities in accordance with the property and assets of, and relationships between, the legal entities. |

Foundation Skills

Foundation skills essential to performance in this unit, but not explicit in the performance criteria are listed here, along with a brief context statement.

SKILLS

DESCRIPTION

Reading skills to:

- analyse and interpret legal information in complex formal documents.

Writing skills to:

- sequence and integrate information in prescribed formats to enable decisions and determinations to be made.

Unit Mapping Information

Supersedes and is equivalent to PSPREV003 Manage information on legal entities, relationships and property.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>