



**Australian Government**

# **PSPPCM019 Divest strategic assets**

**Release: 1**

## PSPPCM019 Divest strategic assets

### Modification History

Release	Comments
1	<p>This unit was released in PSP Public Sector Training Package release 1.0 and meets the Standards for Training Packages.</p> <p>This unit supersedes and is equivalent to PSPPROC603C Divest strategic assets.</p> <ul style="list-style-type: none"> <li>• Unit code updated</li> <li>• Content and formatting updated to comply with new standards</li> <li>• All PC transitioned from passive to active voice</li> </ul>

### Application

This unit describes the skills required to dispose of high risk and high value government assets, including government businesses, property, strategic infrastructure, intellectual property and other high value items. It includes identifying strategic assets for disposal, developing a disposal plan for divesting strategic assets, divesting the assets and evaluating the divestment activity.

This unit applies to those working in roles involving assessment of strategic assets.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to.

Those undertaking this unit will be working independently, and as part of a team, while performing routine tasks in familiar context.

No licensing, legislative or certification requirements apply to unit at the time of publication.

### Competency Field

Procurement

### Elements and Performance Criteria

ELEMENTS	PERFORMANCE CRITERIA
Elements describe the essential	Performance criteria describe the performance needed to demonstrate achievement of the element. Where bold italicised text is used,

outcomes	further information is detailed in the range of conditions section.
<b>1. Identify strategic assets for divestment</b>	1.1 Identify and examine disposal plans developed at the time of purchase. 1.2 Determine and substantiate potential market value of assets.
<b>2. Develop a disposal plan for divesting strategic assets</b>	2.1 Develop a business case to commence the divestment strategy, which includes examination of options for disposal and explanation of the recommended strategy. 2.2 Identify and develop strategies to address continuing government or organisational obligations post-divestment. 2.3 Develop disposal plan. 2.4 Evaluate and modify disposal plan prior to approval, if required. 2.5 Obtain required approvals.
<b>3. Implement disposal plan</b>	3.1 Action approved disposal plan. 3.2 Develop the business case, based on prices offered and according to disposal plan. 3.3 Conduct and finalise negotiations according to the plan.
<b>4. Evaluate divestment activity</b>	4.1 Evaluate disposal plan, immediate outcome of divestment, and long-term outcomes for service provision and government. 4.2 Make recommendations for future divestment.

## Foundation Skills

Foundation skills are embedded within the elements and performance criteria of this unit.

## Unit Mapping Information

This unit supersedes and is equivalent to PSPPROC603C Divest strategic assets.

## Links

Companion Volume implementation guides are found in VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

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