



Australian Government

PSPGEN136 Undertake enterprise risk management

Release: 1

PSPGEN136 Undertake enterprise risk management

Modification History

Supersedes and is equivalent to PSPMGT014 Undertake enterprise risk management.

Application

This unit describes the performance evidence, skills and knowledge required to develop a risk management culture in the organisation to maximise the strategic outcomes.

This unit applies to those working in roles involved in enterprise risk management. Those undertaking this unit work independently, performing complex tasks in a range of familiar contexts.

The skills in this unit must be applied in accordance with Commonwealth and State and Territory legislation, Australian standards and industry codes of practice.

No occupational licensing, certification or specific legislative requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Competency Field

General

Elements and Performance Criteria

ELEMENTS

Elements describe the essential outcomes

PERFORMANCE CRITERIA

Performance criteria describe the performance needed to demonstrate achievement of the element.

1. Influence organisational culture.
 - 1.1. Promote and reflect the strategic advantages of embedding risk management within organisational culture through the leadership position adopted on all matters related to the management of enterprise risk.
 - 1.2. Embed risk management requirements and performance indicators in senior position profiles, organisational strategies, policies and plans to mainstream risk management as part of business operations.
 - 1.3. Develop and implement strategies to promote knowledge sharing on risk and risk control across organisational functions.
 - 1.4. Support and resource initiatives to embed risk management within organisational culture.
 - 1.5. Resource and embed risk management training and awareness programs in induction and staff professional development opportunities.
 - 1.6. Monitor organisational culture, business outcomes and stakeholder feedback, and identify positive achievements related to risk management initiatives.
2. Provide strategic direction in risk management.
 - 2.1. Identify, analyse and communicate future trends and issues that may impact on the organisation's risk management strategies to senior management, business unit and line managers.
 - 2.2. Identify the impact of current and changing needs of the organisation and initiate the development of strategies to address risk management at the enterprise level.
 - 2.3. Develop strategic priorities for risk management in the organisation to support overall government policies on risk management and to encourage staff to share information and think laterally.
 - 2.4. Communicate strategic priorities to key stakeholders.
 - 2.5. Inform key risk management stakeholders of best practice in the area of risk management and its potential impact on the organisation.

Foundation Skills

Foundation skills essential to performance are explicit in the performance criteria of this unit of competency.

Unit Mapping Information

Supersedes and is equivalent to PSPMGT014 Undertake enterprise risk management.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>