PSPFRU005 Conduct fraud risk assessments

Release: 1

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Modification History

Release	Comments
1	This unit was released in PSP Public Sector Training Package release 1.0 and meets the Standards for Training Packages. This unit supersedes and is equivalent to PSPFRAU504B Conduct fraud risk assessments. • Unit code updated • Content and formatting updated to comply with new standards • All PC transitioned from passive to active voice

Application

This unit describes the skills required to implement a fraud and corruption risk management process that may be the responsibility of organisational staff or contractors. It includes conducting fraud and corruption risk assessment and reviewing the processes involved in the risk assessment in line with standard risk management processes.

This unit applies to those working in roles involved with performing risk assessments for their organisation or business unit.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to.

Those undertaking this unit would work autonomously, performing complex tasks in a range of familiar contexts.

No licensing, legislative or certification requirements apply to unit at the time of publication.

Competency Field

Fraud control

Elements and Performance Criteria

ELEMENTS	PERFORMANCE CRITERIA
Elements describe	Performance criteria describe the performance needed to demonstrate

the essential outcomes	achievement of the element. Where bold italicised text is used, further information is detailed in the range of conditions section.
1. Conduct fraud and corruption risk assessment	1.1 Conduct fraud and corruption risk assessment based on understanding of the environment and core business of the organisation.
	1.2 Identify and report any gaps in the predetermined methodology and propose options to fill these gaps as required.
	1.3 Allow for impacts of possible change in organisational business in the risk assessment.
	1.4 Assess validity and reliability of data.
	1.5 Use consultation and data matching to identify patterns.
	1.6 Apply both qualitative assessment and quantitative representation of risks in the assessment.
2. Review processes involved in the risk assessment	2.1 Monitor and review processes in accordance with the objectives of fraud and corruption risk assessment strategy, government policy and risk management standards.
	2.2 Provide advice to business sections and other stakeholders regarding issues arising out of fraud and corruption risk assessment.
	2.3 Discuss options to overcome identified obstacles with management, affected or relevant staff, and implement agreed options.
	2.4 Assess effectiveness of fraud and corruption control strategies, and prepare reports for various audiences.

Foundation Skills

Foundation skills are embedded within the elements and performance criteria of this unit.

Unit Mapping Information

This unit supersedes and is equivalent to PSPFRAU504B Conduct fraud risk assessments.

Links

Companion Volume implementation guides are found in VETNet - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623

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