

Australian Government

Assessment Requirements for MSTFD5027 Cost production of fashion and textile designs

Release: 1

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Modification History

Release 1. Supersedes and is equivalent to:

- MSTFD5009 Cost production of fashion or textile designs.
- LMTTD5009A Cost production of textile designs

Unit code changed and minor change to title. Range of conditions removed. Element removed. Foundation skills information added. Assessment requirements amended. Equivalent outcome.

Performance Evidence

There must be evidence the candidate has completed the tasks outlined in the elements and performance criteria of this unit, and:

- costed the production of two different fashion items or textile designs, and for each: determined the most cost-efficient option that meets design, quality and ethical requirements
- presented above options to required personnel.

Knowledge Evidence

There must be evidence the candidate has knowledge of:

- legal, ethical and work health and safety requirements specific to the work task
- structure and format of costing sheets
- · terminology used for basic accounting required for performance evidence
- quality standards for fashion production
- sequence of operations for fashion production
- industry standards for costing specifications
- design terminology for fashion
- methods for calculating:
 - profit and loss
 - gross return
 - profit margins
 - earnings before interest and tax
 - return on investment
 - break-even point
- options and scale of production for fashion items
- factors that affect cost of production
- costing variables

- costing benefits and negatives relating to cost of production
- characteristics of identified target market
- methods used to present costing detail.

Assessment Conditions

Skills must have been demonstrated in the workplace or in a simulated environment that reflects workplace conditions and contingencies. The following conditions must be met for this unit:

• use of suitable facilities, equipment and resources, including computing equipment and software packages.

Assessors must satisfy the NVR/AQTF mandatory competency requirements for assessors.

Links

Companion Volume implementation guides are found in VETNet https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=a203ec5c-de7d-406b-b3e1-8f1a9b76e92e