



**Australian Government**

# **Assessment Requirements for MSS403086 Improve cost factors in work practices**

**Release: 1**

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## **Modification History**

Release 1. Updated unit code. Changes to performance criteria. Range of conditions removed. Assessment requirements amended. Equivalent outcome.

## **Performance Evidence**

There must be evidence the candidate has completed the tasks outlined in the elements and performance criteria of this unit, and:

- identified and analysed cost factors in work practices and made recommendations to improve costs on at least 1 occasion.

## **Knowledge Evidence**

There must be evidence the candidate has knowledge of:

- cost components of products made
- costs concepts, including expense/capital, income and cost benefit ratios
- major cost contributors to product (including energy, materials and inputs, labour and distribution)
- difference between internally and externally controlled costs
- difference between overhead, capital, expense, labour and other consumables.
- causes of cost variances.

## **Assessment Conditions**

Skills must have been demonstrated in the workplace or in a simulated environment that reflects workplace conditions, contingencies, facilities, equipment and resources.

Assessors must satisfy the NVR/AQTF mandatory competency requirements for assessors.

## **Links**

The MSS Sustainability Companion Volume implementation Guides are available from VETNet: -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5b04f318-804f-4dc0-9463-c3fb9a3fe998>