



**Australian Government**

# **Assessment Requirements for LGACOR010 Oversee asset management strategy**

**Release: 1**

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## Modification History

Not applicable.

## Performance Evidence

Evidence of the ability to complete tasks outlined in elements and performance criteria of this unit in the context of the job role, and:

- establish one asset management strategy policy
- make, allocate resources to and review one asset management strategy oversight decision.

## Knowledge Evidence

Demonstrated knowledge required to complete the tasks outlined in elements and performance criteria of this unit:

- organisational policies and procedures applicable to asset management strategy oversight as an elected member in local government
- federal, state and local government legislation applicable to asset management strategy oversight
- benefits of asset management
- principles of strategic asset management
- life cycle management processes
- risk management practices applicable to asset management
- principles of best practice asset management
- principles of good governance related to asset management strategy oversight
- financial models and forecasts and implications for asset management strategy oversight and decision making
- asset management strategy oversight decisions requiring mandatory community consultation
- requirements for implementation of asset management strategy oversight decisions
- requirements for and implications of statutory delegation of council decisions
- requirements for matters of privilege and confidentiality
- decision making criteria:
  - community acceptance and support
  - community values
  - conflict of interest
  - cost
  - council responsibilities
  - ethics

- feasibility
- risk
- collaborative decision making.

## Assessment Conditions

Skills must be demonstrated in the workplace or in a simulated work environment that reflects workplace conditions in a local government environment.

Assessment must ensure access to:

- local government legislation
- local government policies and procedures applicable to elected members
- elected member code of conduct
- elected members and council staff.

Assessors must satisfy the Standards for Registered Training Organisations' requirements for assessors.

## Links

Companion Volume Implementation Guide are available in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=0388d502-0fc3-49d9-a06e-c95893d7>