



**Australian Government**

# **ICTICT521 Select new technology supported business model**

**Release: 1**

# ICTICT521 Select new technology supported business model

## Modification History

Release	Comments
Release 1	This version first released with ICT Information and Communications Technology Training Package Version 6.0.

## Application

This unit describes the skills and knowledge required to identify opportunities for using new technology to support and enable efficient business models.

The unit applies to senior Information and Communications Technology (ICT) staff in a range of areas who are required to research innovative approaches to meeting organisational requirements.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

## Unit Sector

General ICT

## Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Evaluate current state	1.1 Map existing ICT process flow against performance standards and identify areas that may benefit from improvement 1.2 Evaluate existing business models and processes 1.3 Identify and analyse changes in technological, client and supply chain environments 1.4 Document factors identified and submit to required personnel for review
2. Research business models	2.1 Investigate alternative business models in use in similar businesses 2.2 Identify and determine relevance of business models in use and under development in other industry sectors

<b>ELEMENT</b>	<b>PERFORMANCE CRITERIA</b>
	2.3 Investigate and evaluate new business models 2.4 Evaluate opportunities identified against business requirements 2.5 Prioritise and document identified opportunities
3. Propose new business model	3.1 Select new business model according to organisational requirements 3.2 Develop performance benchmarks for chosen business model 3.3 Determine and model new business processes 3.4 Document proposed business model according to organisational procedures 3.5 Submit documentation to required personnel for sign-off

## Foundation Skills

*This section describes those language, literacy, numeracy and employment skills that are essential to performance but not explicit in the performance criteria.*

<b>SKILL</b>	<b>DESCRIPTION</b>
Reading	<ul style="list-style-type: none"> <li>Identifies, analyses and evaluates complex text, diagrams, business models and statistical and financial information</li> </ul>
Writing	<ul style="list-style-type: none"> <li>Integrates information and ideas from a number of sources, utilising information ICT modelling tools, and specialised and cohesive language and document structures</li> </ul>
Numeracy	<ul style="list-style-type: none"> <li>Interprets and analyses a range of statistical and financial data relating to business models to analyse the current model, identify current and future needs, and develop new technology models</li> </ul>
Self-management	<ul style="list-style-type: none"> <li>Identifies and responds to explicit and implicit protocols in familiar work contexts</li> <li>Uses systematic analytical processes in complex, non-routine situations, setting goals, gathering relevant information and identifying and evaluating options against organisational requirements</li> </ul>
Teamwork	<ul style="list-style-type: none"> <li>Identifies the requirements of important communication exchanges, selecting appropriate channels, format, tone and content to suit purpose and audience, and monitoring impact</li> </ul>
Technology	<ul style="list-style-type: none"> <li>Uses and investigates new digital technologies and applications to manage and manipulate data, and communicate effectively with others in a secure and stable digital environment</li> </ul>

## Unit Mapping Information

Supersedes and is equivalent to ICTICT507 Select new technology models for business.

## Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=a53af4e4-b400-484e-b778-71c9e9d6aff2>