



Australian Government

ICPSUP553 Prepare production costing estimates

Release: 1

ICPSUP553 Prepare production costing estimates

Modification History

Release	Comments
Release 1	This version first released with ICP Printing and Graphic Arts Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to cost and estimate production processes.

It applies to individuals who perform a broad range of skilled tasks relating to the printing and graphic arts industry, and may also provide leadership and guidance to others in the application and planning of the skills.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Support

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Identify costing estimate requirements	1.1 Labour hours, times and other statistics required are identified and applied in calculations 1.2 Available machine hours are identified and applied in calculations 1.3 Economical batch sizes are identified 1.4 Material requirements are identified and applied in calculations
2. Prepare costing estimates	2.1 Costing estimates are calculated using material, labour and machine costs 2.2 Cost estimate details are calculated

ELEMENT	PERFORMANCE CRITERIA
3. Compare estimates with actual costs	3.1 Actual costs are compared with estimates 3.2 Costing basis is adjusted as appropriate

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	1.1, 1.2, 1.4, 2.1, 2.2, 3.1, 3.2	Recognises text within job specifications and work processes related to outcomes of the job
Writing	1.1-1.4, 2.1, 2.2, 3.1, 3.2	Uses factual information and industry related terminology to complete required workplace documentation
Numeracy	1.1-1.4, 2.1, 2.2, 3.1, 3.2	Uses mathematical calculations and techniques to deal with numerical information, and prepare estimates and costing models
Get the work done	1.1-1.4	Takes responsibility for gathering information required to perform estimates

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
ICPSUP553 Prepare production costing estimates	ICPSU553C Prepare production costing estimates	Updated to meet Standards for Training Packages	Equivalent unit

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=a74b7a0f-a253-47e3-8be0-5d426e24131d>