



Australian Government

Department of Education, Employment and Workplace Relations

FNS41710 Certificate IV in Insurance Broking

Revision Number: 2

FNS41710 Certificate IV in Insurance Broking

Modification History

Release	Comments
Release 2	<p>This Qualification first released with <i>FNS10 Financial Services Training Package version 2.0</i>.</p> <p>Updated unit title</p> <p>Additional electives have been added:</p> <ul style="list-style-type: none"> • FNSASIC301C Establish client relationship and analyse needs • FNSASIC302C Develop, present and negotiate client solutions

Description

This qualification is designed to reflect job roles in insurance broking in a range of environments including as a team member in a large organisation or a small brokerage practice.

For current advice on ASIC compliance under RG146 refer to the advice bulletin on the IBSA website or contact ASIC.

Possible work functions may include:

- assisting in managing the broking business on behalf of a client
- identifying customer needs
- preparing insurance program presentations
- presenting risk options to clients
- responding to customer enquiries for insurance broking products and services
- assisting a broking client regarding an insurance claim
- assisting in negotiation on behalf of clients
- undertaking research and producing reports for broking submissions.

Pathways Information

Preferred pathways for candidates entering this qualification include:

- Certificate III in Insurance Broking

The primary pathway from this qualification is employment in insurance broking service and support roles.

A further learning pathway utilising qualifications such as Diploma of Insurance Broking or one of the specialist qualifications would support career progression.

Licensing/Regulatory Information

Not applicable.

Entry Requirements

Not applicable.

Employability Skills Summary

The following table contains a summary of the employability skills required by industry for this qualification. The employability skills facets described here are broad industry requirements that may vary depending on qualification packaging options.

Employability Skill	Industry/enterprise requirements for this qualification include:
Communication	<ul style="list-style-type: none"> • developing and writing reports to specifications questioning, listening and clarifying client's requirements using excellent customer service skills and maintain an ongoing relationship with clients • preparing and presenting correspondence in appropriate format • using effective communication techniques and having the ability to negotiate resolutions with clients and colleagues
Teamwork	<ul style="list-style-type: none"> • building rapport and trust with clients and liaising and cooperating with a wide range of persons • liaising with clients and a range of other people internal and external to the organisation • referring matters to nominated person as required
Problem solving	<ul style="list-style-type: none"> • collecting, comparing and contrasting data in order to create reports • comparing products and services in order to offer clients different options • identifying and resolving areas of client concern • using problem solving tools and techniques analysing and synthesising information
Initiative and enterprise	<ul style="list-style-type: none"> • adapting to the special needs of customers • generating a range of options in response to a client's needs continually reviewing and applying emerging trends to product and service knowledge • responding to changed and changing situations
Planning and organising	<ul style="list-style-type: none"> • gathering industry information through research processing documents and maintaining files, managing information and scheduling and coordinating competing tasks • implementing internal monitoring practice to ensure ongoing compliance • preparing insurance proposals for clients and insurers maintaining records
Self-management	<ul style="list-style-type: none"> • applying time management strategies to own work schedule • asking for and responding to feedback on performance presenting a positive organisational image • defining and understanding own work role acting as a role model for others • planning own work schedule and monitoring and evaluating own

	<p>work performance</p> <ul style="list-style-type: none">• working ethically and complying with all industry codes of practice and legislative requirements
Learning	<ul style="list-style-type: none">• developing and maintaining personal competency knowing and following workplace safety procedures using online help for self-learning purposes• identifying opportunities for professional development identified• keeping up-to-date with legislative and policy changes within the industry and applying these to work practices
Technology	<ul style="list-style-type: none">• conducting web searches and using corporate templates• operating computers• using business technology to access, organise and monitor information• using research data devices, telecommunication devices and related equipment• using word processing, spreadsheet and database entry skills to produce workplace documentation

Packaging Rules

12 units must be achieved:

6 core units

plus 6 elective units

4 elective units must be selected from the elective units listed below that includes the recommended electives for those wishing to work in insurance broking support roles. The remaining **2 elective units** may be selected from the elective units listed below, any endorsed Training Package or accredited course. These elective units may be selected from a Certificate IV qualification or Diploma qualification.

Elective units must be relevant to the work outcome, local industry requirements and the qualification level.

Core units of competency:

FNSINC301A Work effectively in the financial services industry

FNSIBK401A Research and analyse client and industry information for an insurance broking risk assessment

FNSIBK402B Provide personal advice in general insurance broking products and services

FNSIBK403A Implement an agreed insurance program for a broking client

FNSIBK404A Provide a claims service to an insurance broking client

FNSIBK405A Meet industry and legislative guidelines and organisational procedures relating to insurance broking

Elective units of competency:

FNSASIC301C Establish client relationship and analyse needs

FNSASIC302C Develop, present and negotiate client solutions

FNSASIC304A Provide Tier 2 general advice in general insurance

FNSASIC305A Provide Tier 2 personal advice in general insurance

FNSCUS401A Participate in negotiations

FNSCUS402A Resolve disputes

FNSINC402A Develop and maintain in-depth knowledge of products and services used by an organisation or sector

BSBCCO402A Gather, collate and record information

BSBRES401A Analyse and present research information

BSBWOR401A Establish effective workplace relationships

Requirements for ASIC RG146 compliance are:

To achieve Tier 2 competence in General Insurance, participants must provide evidence for assessment of these units of competence with specific reference to the Specialist Knowledge for General Insurance in the Evidence Guide.

- FNSASIC301C Establish client relationship and analyse needs
- FNSASIC302C Develop, present and negotiate client solutions

or (from the Insurance general/life group of units)

- FNSASIC305A Provide Tier 2 personal advice in general insurance.

In order to achieve Tier 2 General Advice in General Insurance, participants must provide evidence for assessment of this unit of competence with specific reference to the Specialist Knowledge for General Insurance in the Evidence Guide.

- FNSASIC304A Provide Tier 2 general advice in general insurance.