



**Australian Government**

**Department of Education, Employment and Workplace Relations**

# **FNS10110 Certificate I in Financial Services**

**Revision Number: 1**

## **FNS10110 Certificate I in Financial Services**

### **Modification History**

Not applicable.

### **Description**

This qualification is designed to facilitate an understanding of the Australian financial services marketplace and personal financial situations that will assist in meeting the needs of identified gaps in nationwide financial literacy. It does not have an industry employment outcome.

### **Pathways Information**

Not applicable.

### **Licensing/Regulatory Information**

Not applicable.

### **Entry Requirements**

Not applicable.

## Employability Skills Summary

<b>EMPLOYABILITY SKILLS QUALIFICATION SUMMARY</b>	
<b>Employability Skill</b>	<b>Industry/enterprise requirements for this qualification include:</b>
Communication	<ul style="list-style-type: none"> <li>• asking questions in order to understand financial concepts</li> <li>• creating documents for personal budgets and savings plans</li> <li>• using active listening skills</li> <li>• using basic verbal and written skills</li> </ul>
Teamwork	<ul style="list-style-type: none"> <li>• consulting others when developing personal financial plans</li> <li>• working with others to develop one's knowledge and expertise in credit management and superannuation</li> </ul>
Problem solving	<ul style="list-style-type: none"> <li>• analysing and comparing information from different sources</li> <li>• checking financial statements for accuracy</li> <li>• comparing and contrasting the performance of different plans, funds and credit facilities</li> <li>• matching one's own needs with products on offer</li> <li>• tracking lost superannuation payments</li> </ul>
Initiative and enterprise	<ul style="list-style-type: none"> <li>• creating a long-term vision for one's financial future through a superannuation plan</li> <li>• modifying personal budget and savings plan to changing circumstances</li> </ul>
Planning and organising	<ul style="list-style-type: none"> <li>• preparing a simple personal budget and savings plan</li> <li>• researching, collecting and analysing information from a range of sources</li> </ul>
Self-management	<ul style="list-style-type: none"> <li>• demonstrating the skill to manage personal finances, personal credit rating, history and superannuation choice</li> </ul>
Learning	<ul style="list-style-type: none"> <li>• learning new ideas, skills and techniques by developing a budget and a personal savings plan</li> <li>• maintaining personal knowledge of financial products and services</li> </ul>
Technology	<ul style="list-style-type: none"> <li>• using calculators and computer software to prepare a budget and a savings plan</li> </ul>

## Packaging Rules

### Packaging Rules

**6 units** must be achieved:

- FNSFLT201A Develop and use a personal budget
- FNSFLT202A Develop and use a savings plan
- FNSFLT203A Develop understanding of debt and consumer credit
- FNSFLT204A Develop understanding of superannuation
- FNSFLT205A Develop understanding of the Australian financial system and markets
- FNSFLT206A Develop understanding of taxation
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