



Australian Government

Assessment Requirements for FNSSUP306 Terminate superannuation plans

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- confirm trustee instructions
- process all outstanding transactions to termination date
- forward information to appropriate payment parties
- complete and action fund documentation.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe key features of the following and how they apply to the termination of superannuation funds:
 - trust requirements
 - fund policy and procedures
 - industry and legislative requirements
- outline taxation requirements and procedures, and relevant document formats
- describe key features of company policy and procedures as they relate to the termination of superannuation plans
- explain how to source information about product terms and conditions.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the superannuation field of work and include access to:

- common office equipment, technology, software and consumables

- financial services product information
- organisational policy and procedures

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>