



Australian Government

Assessment Requirements for FNSSMS502 Manage changes to fund structure

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- confirm trustee instructions using knowledge of trust deed requirements
- demonstrate effective communication skills while interacting with others
- identify and process outstanding transactions
- apply basic accounting principles in managing funds
- manage the distribution of fund assets
- compile all legislative and organisational reporting requirements.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe types of specialist advice
- explain the legislative and organisational reporting requirements for managing changes to a self-managed superannuation fund structure
- describe business sales agreements
- interpret trust deed requirements correctly.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the self-managed superannuation field of work and include access to:

- organisational financial records
- organisational policy and procedures
- common office equipment, technology, software and consumables.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>