



Australian Government

**Assessment Requirements for FNSSMS501
Invest self-managed superannuation funds
assets**

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- demonstrate effective communication skills while interacting with clients and service providers
- develop investment strategies and documentation that:
 - meet client needs and objectives
 - comply with legislative, organisational and trust deed requirements
- review results from service providers, comparing with objectives and strategies, and recommend any adjustments required.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- identify and evaluate the range of potential service providers
- analyse cash flow and liquidity requirements
- summarise the key features of investment reports
- compare and contrast techniques for establishing investment objectives that meet legislative requirements and risk profiling
- outline a range of variables relating to investment strategies
- identify and interpret investment reporting and legislative requirements
- explain organisational policy and procedures when devising and documenting investment objectives and strategies.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the self-managed superannuation field of work and include access to:

- organisational financial records
- organisational policy and procedures
- common office equipment, technology, software and consumables.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -
<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>